

Selectmen in Owls Head will be asking residents whether they want to buy the undeveloped land between the town's parking lot and an adjacent wharf.

Owls Head offers to buy land to maintain harbor access

BY STEPHEN BETTS **BDN STAFF**

OWLS HEAD — Selectmen have reached an agreement to acquire land that will retain public access to its deep-water harbor after it was unable to renew a 50-year easement on an adjacent wharf.

Selectmen have reached a purchase and sales agreement with Elizabeth and Thomas Watkinson to purchase 1.24 acres from the couple for \$305,000.

The Board of Selectmen approved the agreement at its Jan. 19 meeting. Selectwoman Linda Post said a special town meeting is likely to be held in April in which voters will decide whether to agree to the purchase.

The proposed purchase is necessary because the town was unable to reach an agreement with Rodney and Anna Mason, owners of Ship to Shore Lobster Co., to extend the 3-foot wide easement for foot traffic along that wharf. That 50-year easement expires Dec. 7.

Consolidated Stocks

land was the best option with the inability to extend the term of the easement

The Watkinson land is adjacent to the north of the town-owned parking area next to Ship to Shore. The town plans to install a ramp and floats but not build a wharf, she said. The ramp and floats can be removed in the winter, Post said. The town will have to apply to the Maine Department of Environmental Protection to install the equipment, she said.

The money to buy the property, which is assessed by the town at \$345,780, will be borrowed or taken from surplus.

Public access to Owls Head Harbor is required by the federal government for it to maintain the federal channel that eventually will have to be dredged again.

The town had been trying for several years to work toward an extension of the lease. A town committee was formed in 2008 to work their pier.

Post said the acquisition of the on options for public access if renewal was not possible.

The easement was first signed between the town and Peter Reed Jr. on Dec. 7, 1966. The term was for 50 years or whenever the town built its own public wharf. The town pays nothing for the lease. The Masons purchased the property and 14,200-square-foot wharf in October

The current town lease for the easement allows the public access to the Mason's wharf where the town has a ramp and floats. The ramp and floats will have to be removed by the town when the easement expires.

In November 2008, the Land for Maine's Future Board voted to spend \$226,250 to obtain a working waterfront covenant on the Ship to Shore property that requires the pier to be used for commercial fishing. But that covenant does not guarantee public access and the owners can determine who can use

For sugar tax supporters, 2016 may be sweet spot

BY MARTINNE GELLER **REUTERS**

LONDON — As several large nations consider levies on sweetened food and drinks to battle obesity and fatten government coffers, 2016 could be the year of the sugar tax.

For years, public health advocates have called for such measures as one prong of an attack against a growing obesity epidemic that has fueled rates of heart disease, diabetes and other illnesses, in both the developed and developing worlds.

Supporters hope the taxes will raise the cost of high-calorie products and lead to a decline in consumption, in the same way that tobacco taxes have helped reduce smoking.

Opponents say taxes provide no health benefits, unfairly target certain types of product, hurt jobs and burden the poor.

Scandinavian countries have had such taxes, with varying degrees of success, for many years, and in 2012, France and Hungary joined the list, followed by Mexico in 2014.

But some public policy experts see them becoming more widespread, as nations seek to bolster their finances in an uncertain global economy and a new generation of savvy consumers is more concerned about health and less trusting of big corporations.

"This puts political leaders in a stronger position to enact policies such as taxes because the companies aren't considered unbreakable," Kelly Brownell, dean of Duke University's Sanford School of Public Policy in North Carolina,

Now India, the Philippines and Indonesia have said they are studying similar levies while Britain debated the issue in parliament late last year and Prime Minister David Cameron said in January he would not rule out a sugar tax.

Brownell said Mexico was a watershed given the popularity of soft drinks there. "The fact that they [drinks companies] lost in Mexico was pretty staggering," he said.

Coca-Cola Co. and PepsiCo., which dominate a global soft drink market worth nearly \$870 billion in annual sales, declined to comment on the issue of sugar taxes. They referred questions to trade group the International Council of Beverage Associations.

International Council of Beverage Associations Executive Director Kate Loatman said the bottler association in Mexico opposed the tax and "worked with lawmakers and the media to make the point that the tax would do nothing to improve public health.

When asked about India, the Philippines, Indonesia and Britain, she said, "while we understand that there are discussions occurring in those countries, the bottom line is that taxes do not improve public health in any country.'

The tax debate has focused on soda as health campaigners say they offer so-called "empty calories" with scant nutrition and that those who drink them do not feel as full as when they eat solid food, such as chocolate or candy, and so do not eat less.

As a result, duties in some countries, such as France, cover only drinks, and in some other places where the tax is wider, such as Mexico, the levy on highsugar food is less than that on drinks.

The Mexican tax, implemented in January 2014, was part of a government policy aimed at improving the health of one of the world's fattest nations, where 70 percent of adults and 34 percent of children are overweight or obese.

It covered sugar-sweetened foods and drinks, the consumption of which had rocketed over the past two decades.

Market Review

Indexes

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M Co	Close 153.90	Chg +0.43	Div 4.4	IntlBcsh	Close 21.86	Chg +0.19	Div 5.2		52-Wk High		52-Wk Low	Close	Ch	g	Chg%	6 Y ı	r Mo	Qtr	1 Y Chg
BB Ltd	17.15	-0.45		JPMorgCh	56.54	-1.21	1.0	Dow Jones indus.	18351		15370	16027.05	-177.9	92	-1.1	0 🔻	_ ▼	▼ -	-10.
bbVie	52.89	-0.23	2.3	Kohls	42.61	+0.55	0.6	Dow Jones Transport	9215	i	6403	6924.31	-18.5	51	-0.2	7		▼ -	-22
tLab	37.46	+0.05	1.0	LillyEli	74.19	-0.13	1.8	Dow Jones Utility	639		540	622.95	-1.6		-0.2			•	+1
P	62.49	-0.35	2.2	Loews	36.32	+0.03		,									. <u>-</u>	_	
ropostl	0.19	-0.01		Lowes	63.55	-2.29	2.0	Nasdaq composite	5232		4284	4283.75	-79.3		-1.8		✓ ▼	•	-9
tna	94.31	-4.91	1.0	McDnlds	116.05	+0.65	0.3	NYSE AMEX composite	2556	i	1869	2038.34	-7.9	95	-0.3	9 🔻	A	▼ -	-16
LAC Steel	58.00 2.22	-0.21 -0.05	1.6 0.0	Merck MetLife	48.83 37.15	-0.55 -1.66	1.1 3.6	NYSE composite	11255	i	8938	9231.33	-159.0	00	-1.6	9 🔻	_ ▼	▼ -	-14
	CENT3.42		0.0	Microsoft	49.41	-0.75	1.8	S&P 500	2135	i	1812	1853.44	-26.6	61	-1.4	2 🔻		•	-9
ergan	266.30	-7.50		Mondelez	36.34	-1.36	1.5	S&P Mid cap 400	1551		1215	1256.34	-22.9		-1.8				-14
tate	63.33	-0.04	1.2	Monsanto	91.25	-3.33	1.4	i i											
ia	60.12	+0.32	2.3	MorgStan	22.67	-1.68	0.7	Wilshire 5000	22537		18550	18921.93	-323.0		-1.6	8	•		-12.
ovilL	13.76	-0.35	0.5	NewellRub	34.26	-2.17	2.2	Russell 2000	1296	i	958	969.34	-16.2	28	-1.6	5 V	•	▼ -	-19.
adarko	40.05	-0.72	1.1	NextEraEn	114.17	+0.56	0.6												
che	37.58	-1.47	1.0	NipponTT	44.28	-0.77	8.0				Loca	l Stock							
dMatl	16.19	-0.62	0.4	NokiaCp	5.84	-0.12	3.1				LUUd	JUCK	.5						
ile	95.01	+0.99	2.1	NorthropG	185.62	-0.87	0.8	5.	2Wk Hi 5	2Wk Lo	Close	Chg	Chg%	Yr	Мо	Qtr	YTD%	P/I	E I
tT Inc odesk	37.11 43.45	+0.23	1.9	OneokPtrs Oracle	27.51 35.61	-1.82 -0.09	0.2 3.2	Bank of America (BAC)	18.48	12.27	12.27	-0.68	-5.25	\blacksquare	\blacksquare	\blacksquare	-27.09	9.5	5
dTch	7.19	-0.26	0.0	Oracle	16.65	-0.09	3.2	Bar Harbor (BHB)	37.98	28.97	30.85	-0.60	-1.91	•	▼	•		. 12.6	6
SantSA	3.90	-0.22	0.0	Penn Gmng	12.87	-0.25	0.6	Camden Nat'l (CAC)	47.49	36.91	37.85	-0.53	-1.38	▼	▼	▼	-14.15		
tBuy	28.62	+0.42	0.3	Penney	7.37	-0.03	0.7							_	_				
lYMel	33.30	-1.16	0.9	PepcoHold	26.43	-0.16		Cisco (CSCO)	30.31	22.47	22.93		+0.17	▼	▼	•	-15.56		
fAm	12.27	-0.68	0.7	PepsiCo	97.52	+0.20	0.0	Delhaize (DEG)	26.86	19.56	24.34	-0.13	-0.53	•	▼	A	+0.21		
ing	119.47	-3.09	0.2	Pfizer	28.56	-0.47	1.1	Domtar (UFS)	48.30	29.88	31.03	-0.24	-0.77	\blacksquare	\blacksquare	\blacksquare	-16.02	12.8	3
PLC	29.92	-0.54	4.4	PhilipMor	89.72	+0.17	2.8	Dover (DOV)	78.21	50.91	59.67	-0.27	-0.45	\blacktriangle	\blacksquare	\blacksquare	-2.67	16.0)
fldAs	27.63	-1.19	2.4	PPL	35.99	-0.17	1.2	Fairchld SC (FCS)	21.71	12.22	20.44				•	\blacktriangle	-1.30	0.0)
/IySq	60.72	+1.09	0.5	Praxair	101.93	-3.17	4.1	General Dynamics (GD)	153.76	121.61	132.26	-1.94	-1.45	•	•	•	-3.71		
erpillar S B	64.58 44.36	-1.54 -1.89	1.5 3.1	ProctGam Prudentl	82.62 33.48	+1.42	1.5 3.0	· ·	31.49	19.37	28.17		-1.30	÷	·	*			
nterPnt	18.43	-0.42	0.6	OstDiag	60.54	-1.51	2.7	General Electric (GE)				-0.37		•	•		-9.57		
evron	85.99	+3.11	1.0	Rayonier	19.77	-0.44	1.2	HCA Holdings (HCA)	95.49	43.91	66.77	-2.42	-3.50	•	•	•	-1.27	13.9)
group	37.81	-2.05	4.3	Raytheon	125.85	-0.80	1.6	Idexx Labs (IDXX)	164.48	61.58	69.58	-1.46	-2.06	•		\blacksquare	-4.58	34.6	6
caCola	42.65	+0.21	0.2	ReynAmer	47.08	-0.45	1.0	ImmuCell (ICCC)	11.40	5.50	6.00	-0.17	-2.76	\blacksquare	\blacksquare	\blacksquare	-20.42	18.4	ļ
rning	17.96	-0.38	1.3	RylCarb	66.29	-3.29	2.7	International Paper (IP)	57.90	32.50	34.36	-0.61	-1.74	\blacktriangle	\blacksquare	\blacksquare	-8.86	16.3	3
ere	77.07	-1.35		Schwab	23.61	-0.75	1.4	KeyCorp (KEY)	15.70	10.32	10.55	-0.25	-2.31	•	▼	•	-20.02	10.2	2
ney	92.12	-1.78		SearsHldgs	16.73	-0.67	1.5	Kimberly-Clark (KMB)	130.88	103.04	129.43		+0.22	À	À	À	+1.67		
vChm	46.23	-0.46	1.4	Sherwin	246.63	-9.49	0.2	-							_				
eEnrg	79.17	+0.13	1.8	SiderurNac Siemens	1.01 94.08	-0.07	0.0 2.7	Kraft Heinz (KHC)	81.20	61.42	71.22	-1.56	-2.14	•	A	V	-2.12		
ont onMbl	33.99 81.16	-0.38 +1.08	3.3 1.9	Siemens SonyCp	21.20	-0.53	0.1	Lake Sunapee Bank (LSBG)	16.35	13.36	13.64	+0.01	+0.07	▼	▼	•	-2.78	11.8	3 :
ebook	99.75	-4.32	2.9	Starbucks	54.14	-0.35	0.1	Northeast Bancorp (NBN)	11.02	8.97	9.99	-0.24	-2.35	\blacksquare	\blacksquare	•	-4.86	13.5	5
ExCp	130.33	-1.58	2.0	SwstAirl	34.72	-0.97	0.1	People's United Fin (PBCT)	16.95	13.62	14.36	+0.11	+0.77	\blacktriangle	\blacksquare	\blacksquare	-11.08	16.5	5 (
NFin	29.58	-1.01	1.0	Symantec	19.24	-0.52	0.8	Plum Creek Timber (PCL)	51.63	36.95	37.55	-0.73	-1.91	•	•	•	-21.31	34.0) (
VatInfo	56.04	-2.50	0.8	Target	70.00	+0.44	0.3	PNC (PNC)	100.52	81.38	81.77	-1.80	-2.15	•	•	▼	-14.21		
ntierCm	4.32	-0.36	1.0	Textron	32.48	+0.18								Ť	÷				
Elec	28.17	-0.37	0.4	TimeWarn	177.73	-3.75	2.2	RR Donnelley (RRD)	20.22	12.37	13.14	-0.36	-2.67	▼	▼	•	-10.73	27.7	
coSKIn	39.47	-1.29	0.9	Toyota	109.13	-1.26	0.1	Sappi Limited (SPPJY)	4.72	2.67	4.30			•	A	A			
lmanS	149.25	-7.22		Travelers	105.60	-0.69	3.0	State Street (STT)	81.26	50.73	53.57	-0.85	-1.56	\blacksquare	\blacksquare	\blacksquare	-19.27	12.1	l
gle	682.74	-0.83	2.4	UPS B	97.30	+1.93	2.4	Sysco (SYY)	43.97	35.45	43.12	+0.05	+0.12	\blacksquare	\blacktriangle	\blacktriangle	+5.17	33.1	
shey vlettP	90.01 9.37	+2.31	2.6	ValeroE Vodafone	54.82 29.19	-2.30 -0.96	2.9	The First Bancorp (FNLC)	22.56	16.20	18.70	+0.64	+3.54	•	•	•	-8.65	12.0)
neur chi	43.00	-0.34	2.3	WalterEn	0.03	-0.90	2.9	United Technologies (UTX)	124.45	83.39	86.78	-1.06	-1.21	•	•		-9.67		
neDp	111.85	-4.58	0.5	Waste Mng'		+0.13	2.3	_						<u> </u>	_				
ıda	25.85	-0.16	1.0	WellsFargo	46.50	-1.36	1.7	Unum Group (UNM)	38.15	26.24	26.24	-1.44	-5.20	•	•	•	-21.18		
	126.98	-1.59	2.4	Yahoo	27.05	-0.92	0.0	Verizon Comm (VZ)	51.20	38.06	50.74	-0.23	-0.45	▼		A	+9.78	11.7	7 (
Λ	120.00																		

Infographics designed and produced by Custom Flow Solutions, LLC



	ourrei	10103		
	Last	Chg	Qtr	Year
Euro	0.894	-0.002	-0.036	+0.010
British Pound	0.693	+0.003	+0.031	+0.037
Canadian Dollar	1.394	+0.002	+0.066	+0.142
Japanese Yen	115.84	-1.060	-7.330	-3.120
Mexican Peso	18.676	+0.225	+1.905	+3.832
Swiss Franc	0.987	-0.004	-0.016	+0.062
Israeli Shekel	3.893	+0.010	-0.020	+0.001
Norwegian Krone	8.596	+0.007	-0.069	+0.971
South African Rand	16.133	+0.131	+1.838	+4.625

Currencies

Commodities							
Energy	Units	Date	Close	Chg			
Crude oil NYM	\$/Barrel	Mar	29.69	-1.20			
Natural gas NYM	Mil. BTU	Mar	2.14	+0.08			
Heating oil NYM	Gallon	Mar	1.05	-0.01			
Gasoline NYM	Gallon	Mar	0.96	-0.04			
Vietals							
Gold CMX	\$/1oz.	Feb	1197.90	+40.10			
Silver CMX	\$/1oz.	Feb	15.42	+0.65			
HG Copper CMX	\$/Lb.	Feb	2.09	-0.01			
Platinum NYM	\$/1oz.	Mar	927.80	+25.00			
Agricultural							
Soybean CBT @	5000 BSL	Mar	862.50	-5.00			
Corn CBT (5000 BSL	Mar	362.25	-3.50			
Wheat CBT @	5000 BSL	Mar	458.50	-8.25			
_ive cattle CME¢	/40000 Lbs	Feb	133.05	-3.00			

1160201162							
	Yield	Chg.	Yr.Chg	Wk	Mo	Qtr	
3-month T-bill	0.27	-0.02	0.02	\blacksquare	\blacktriangle		
6-month T-bill	0.41	-0.03	0.08	\blacksquare	\blacksquare		
52-wk T-bill	0.50	-0.03	0.24		\blacksquare		
2-year T-note	0.67	-0.06	0.64	\blacksquare	\blacksquare	▼	
5-year T-note	1.16	-0.08	1.48	\blacksquare	\blacksquare	▼	
10-year T-note	1.75	-0.10	1.96	\blacksquare	\blacksquare	▼	
30-year T-bond	2.58	-0.10	2.53	\blacksquare	\blacksquare	▼	

	Close	Chg	%Chg	%Yr
FTSE 100	5689.36	-158.70	-2.71	-16.99
CAC 40	4066.31	-134.36	-3.20	-13.32
Nikkei 225	17004.30	+184.71	+1.10	-3.65
Hang Seng	19288.17	+105.08	+0.55	-21.85
SET	1307.57	+1.28	+0.10	-18.97
All Ord	5022.09	-3.53	-0.07	-13.03
DAX	8979.36	-306.87	-3.30	-17.21

N	lost A	ctive		
	Close	Chg	YTD%	Volume
Bank of Ameri (BAC)	12.27	-0.68	-5.3	2203999
Facebook (FB)	99.75	-4.32	-4.2	710880
FCX (FCX)	5.27	-0.41	-7.2	648749
Williams de (WMB)	11.16	-5.96	-34.8	623552
Microsoft (MSFT)	49.41	-0.75	-1.5	583917
Apple (AAPL)	95.01	+0.99	+1.1	539113
Pfizer (PFE)	28.56	-0.47	-1.6	475126
GE (GE)	28.17	-0.37	-1.3	474279
Marathn Oil (MRO)	7.82	-0.64	-7.6	455621

Biggest Gainers							
	Close	Chg	YTD%	Volume			
Apollo Educa (APOL)	8.62	+1.67	+24.0	147876			
CN Customer (CCRC)	10.22	+1.47	+16.8	704			
Sientra (SIEN)	9.96	+1.36	+15.8	24425			
Kimball Elec (KE)	10.58	+1.16	+12.3	949			
ZAGG (ZAGG)	10.30	+1.08	+11.7	12434			
Outerwall (OUTR)	30.01	+2.97	+11.0	16615			
HealthEquity (HQY)	17.59	+1.72	+10.8	9822			
GoPro (GPRO)	10.99	+1.03	+10.3	152276			
Mercury Gener (MCY)	49.62	+4.03	+8.8	3321			

Biggest Losers						
	Close	Chg	YTD%	Volume		
Williams de (WMB)	11.16	-5.96	-34.8	623552		
Axsome (AXSM)	5.37	-1.84	-25.5	273		
Brixmor (BRX)	21.10	-5.32	-20.1	208640		
KemPharm (кмрн)	11.48	-2.87	-20.0	1001		
Edge (EDGE)	7.31	-1.76	-19.4	1563		
GBT (GBT)	15.03	-3.55	-19.1	6620		
Immune Desig (IMDZ)	8.23	-1.86	-18.4	1105		
Platform Splt (PAH)	5.88	-1.31	-18.2	81595		
LSB Industrie (LXU)	5.11	-1.13	-18.1	8554		

Financial data provided by Thomson Reuters

Stocks close at lowest mark since Oct. 2014

BY JOSEPH CIOLLI **BLOOMBERG**

NEW YORK — U.S. stocks tumbled on Monday, with the Standard & Poor's 500 Index falling to a 22-month low, as a second straight selloff pushed bank shares to the lowest since 2013 and left the Nasdaq Composite Index approaching a bear market.

Equities pared declines in a latesession rebound sparked by gains in energy shares, with the Nasdaq Composite briefly cutting its drop by more than half. Amazon.com, Facebook and Google parent Alphabet Inc. slid, bringing declines since Thursday to 3.5 percent or more in companies that held the market aloft in 2015. Morgan Stanley and Goldman Sachs Group tumbled more than 4.6 percent. The Nasdaq Biotechnology Index fell 3.2

The Nasdaq Composite dropped 1.8 percent to 4,283.75 at 4 p.m. in New York, after falling as much as 3.5 percent. The gauge closed at its lowest since October 2014, and is down 18 percent from an all-time high in July. The S&P 500 fell 1.4 percent to 1,853.44, to its lowest close since April 2014. The Dow Jones industrial average slid 177.92 points, or 1.1 percent, to 16,027.05, trimming an afternoon drop of more than 400 points.

A rout in software and Internet companies continued Monday after the Nasdaq Internet Index on Friday suffered its biggest slump since 2011. Facebook fell 4.2 percent today for the steepest back-to-back decline since 2012. The S&P 500 sank last week for the first time in three, with a jobs-day tumble on Friday turning into a fullblown selloff in stocks with the highest valuations.

While the S&P 500's valuation of 15.4 times the forecast earnings of its members is in line with the average of the past five years, the measure has plunged 13 percent since the start of the year and is at the lowest level since October 2014.

The gauge remains more expensive than developed markets in Europe, where the Stoxx 600 Index trades for 13.8 times estimated earnings. That's down from a record valuation of 17.4 times notched in June.

"The market is unforgiving, it's very nervous," said Philippe Gijsels, the chief strategy officer of BNP Paribas Fortis in Brussels. "It's just the same worries all over again: it's China, oil prices, and then you see confirmation in the economic figures. If clients are getting nervous and want to get some money off the table, it's very easy to sell the big names where there's still a lot of profit left than take a loss on the other names."