

Bangor New York & Company to close

Mall manager says retailer’s departure at end of month ‘not unexpected’

BY NICK SAMBIDES JR.
BDN STAFF

BANGOR — New York & Company will close its doors at the Bangor Mall by the end of the month when the women’s clothing store’s lease expires, mall General Manager James Gerety said Friday.

Gerety described the closing as part of the lease expiration but also part of the typical nationwide trends that retail chains encounter.

“This is a natural closing. It was not unexpected,” Gerety said Friday.

New York & Company describes itself as catering to women looking for moderately priced jeans, dresses, sunglasses, jewelry, handbags and hosiery. The company sells its products through over 500 stores in 43 states. New York & Company had

2,000 employees and had \$960 million in revenue in 2013, according to its website, nyandcompany.com.

Its company representatives did not immediately return messages left on Friday.

Gerety said mall owners have no immediate plans to fill the space the store will vacate but “are looking for new concepts both local and national.”

The closure will join several others at the mall over the last few months. The Bangor Mall Hallmark will consolidate with the other Hallmark store in the city at the Broadway Shopping Center at the end of the month, its owners have said.

Gap, a national retail clothing chain, plans to close its stores in the mall and South Portland’s



GABOR DEGRE | BDN

New York & Company will be closing its outlet at the Bangor Mall by the end of the month.

Maine Mall in January as part of a plan it announced last year to close 175 stores nationwide.

Meanwhile, a new Starbucks kiosk opened in the mall’s center court in October.

Chipotle to partially close all restaurants Feb. 8 for national food safety meetings

BY SAMANTHA MASUNAGA
LOS ANGELES TIMES

Chipotle Mexican Grill Inc. will close all of its U.S. stores for part of the day Feb. 8 while its employees attend a national team meeting, a company spokesman said Friday.

The meeting will discuss food-safety changes, allow employees to ask questions and thank them for their “hard work during this difficult time,” Chipotle spokesman Chris Arnold said in an email.

Stores will open at 3 p.m. local time that day, he said.

The Denver-based burrito chain has struggled to attract customers

after E. coli outbreaks were linked to the company’s restaurants. Chipotle’s December sales were down 30 percent, according to a recent filing with the Securities and Exchange Commission.

In November, Chipotle temporarily closed 43 restaurants in Washington and Oregon after 22 E. coli cases were linked to its eateries. Those locations have since reopened.

A month later, 141 Boston College students were reported to have contracted norovirus after eating at a Chipotle in Brighton, Massachusetts. Chipotle also said it was served with a federal grand jury

subpoena in early December in connection with a criminal investigation being conducted by the U.S. attorney’s office for the Central District of California in conjunction with the U.S. Food and Drug Administration’s Office of Criminal Investigations.

The company said it was asked to produce a “broad range of documents” related to a norovirus outbreak in August at a Simi Valley, California, Chipotle restaurant. Chipotle has said it will fully cooperate in the investigation.

As of September, Chipotle has 1,906 restaurants worldwide, 1,895 of which are in the U.S.

Lewiston plant owner buys Southern Comfort

REUTERS

Brown-Forman Corp., the maker of Jack Daniel’s whiskey, said it would sell its liqueur brands, Southern Comfort and Tuaca, to alcohol maker Sazerac for \$543.5 million.

Brown-Forman said the sale would contribute about \$475 million to its fiscal 2016 operating income.

Reuters reported in September, citing sources, that the company had hired Goldman Sachs Group Inc. to explore a sale of some brands as it wanted to focus on its core whiskey business.

Sazerac in October 2013 purchased the liquor bottling plant in Lewiston from Jim Beam maker Beam Inc. for an undisclosed price.

Market Review

Consolidated Stocks							
	Close	Chg	Div		Close	Chg	Div
3M Co	138.69	-2.49	4.1	InttBcsh	22.76	-0.63	0.6
ABB Ltd	16.06	-0.67		JPMorgCh	57.04	-1.16	1.8
AbtVie	57.34	+2.78	2.3	Kohls	48.15	-1.05	1.8
AbtLab	40.54	-0.56	1.0	LillyEli	81.24	-1.30	2.0
AEP	58.69	-0.45	2.2	Loews	35.45	-0.33	0.3
Aeropostl	0.29	+0.02		Lowes	68.99	-0.92	1.1
Aetna	105.04	-3.21	1.0	McDnlds	115.18	-1.44	3.6
AFIAC	56.61	-0.71	1.6	Merck	51.14	-0.66	1.8
AK Steel	1.88	-0.17	0.0	MetLife	43.08	-0.42	1.5
ALCATEL LUCENT	73.91	-0.14		Microsoft	50.99	-2.12	1.4
Allergan	295.24	-3.88		Mondelez	40.31	-1.05	0.7
Allstate	58.13	-0.29	1.2	Monsanto	90.87	-1.28	2.2
Altria	57.20	-1.02	2.3	MorgStan	25.97	-1.18	0.6
AMovill	12.43	-0.65	0.5	NewellRub	37.13	-0.35	0.8
Anadarko	32.02	-2.98	1.1	NextEraEn	105.26	-0.43	3.1
Apache	35.33	-1.70	1.0	NipponTT	40.13	-0.25	0.8
ApplMatl	16.08	-0.73	0.4	NokiaCp	7.16	-0.22	0.2
Apple	97.13	-2.39	2.1	NorthropG	184.21	-1.34	3.2
AT&T Inc	33.99	-0.31	1.9	OneokPtrs	27.60	-0.66	3.2
Autodesk	49.40	-3.25	0.0	Oracle	34.12	-0.67	0.6
AviD Tch	7.24	-0.43		Orange	16.67	-0.30	0.7
BcoSamtSA	4.30	-0.17	0.3	Penn Gmmg	14.13	-0.28	
BestBuy	27.11	+0.68	0.9	Penney	7.01	-0.29	0.0
BkNYMcl	35.78	-1.29	0.7	PeppcoHold	26.17	+0.03	1.1
BkolAm	14.46	-0.53	0.2	PepsiCo	93.93	-1.88	2.8
Boeing	125.63	-3.57	4.4	Pfizer	30.81	-0.30	1.2
BP PLC	29.16	-1.67	2.4	PhilipMor	86.29	-1.59	4.1
BrtkDAs	27.78	-1.33	0.5	PPL	33.29	-0.87	1.5
BrlMySq	62.78	-0.73	1.5	Praxair	97.39	-2.40	2.9
Caterpillar	89.87	-2.40	3.1	ProctGam	74.98	-1.17	2.7
CBS B	45.88	-0.85	0.6	Prudntl	38.06	-1.80	1.2
CenterPnt	17.30	-0.33	1.0	QstDiag	65.77	-1.13	1.5
Chevron	83.67	-1.80	4.3	Rayonier	19.62	-0.31	1.0
Citigroup	42.47	-2.91	0.2	Raytheon	120.29	-1.24	2.7
CocaCola	41.50	-0.38	1.3	ReynAmer	46.66	-0.74	1.4
Corning	16.87	-0.43	0.5	RylCarb	82.92	-4.98	1.5
Deere	73.12	-0.48	2.4	Schwab	27.02	-1.10	0.2
Disney	93.90	-5.21	1.4	SearsHldgs	17.14	-0.60	0.0
DowChem	42.96	-1.28	1.8	Sherwin	24.10	-1.14	2.7
DukeEnrg	72.08	-0.29	3.3	SiderurMac	6.78	+0.01	0.1
DuPont	31.40	-0.12	1.9	Siemens	91.52	...	3.8
ExxonMbl	77.58	-1.54	2.9	SonyCp	21.44	-0.86	0.1
Facebook	94.97	-3.40		Starbucks	58.00	-0.98	0.8
FeedExCp	32.62	-4.78	1.0	StsAirfr	38.77	-0.70	0.3
FidNatFin	51.80	-0.90	0.8	Symantec	19.73	-0.75	0.6
FidNatInfo	38.46	-1.84	1.0	Target	70.08	-0.33	2.2
FrontierCm	4.24	-0.13	0.4	Textron	37.35	-0.61	0.1
GroElec	28.49	-0.57	0.9	TimeWam	17.03	-4.93	3.0
GlaxoSKin	38.90	-1.38	2.4	Toyota	112.60	-3.69	3.6
GoldmanS	155.61	-5.78	2.6	Travelers	105.10	-1.88	2.4
Google	694.45	-20.27		UPS B	90.04	-1.11	2.9
Hershey	83.32	-1.25	2.3	ValeroE	66.41	-0.91	2.0
HewlettP	10.11	-0.51	0.5	Vodafone	30.79	-1.09	1.7
Hitachi	52.44	...	1.0	WalterEn	0.02	...	0.0
HomeDep	119.23	-0.39	2.4	Waste Mng't	51.52	-1.26	1.6
Honda	29.03	-0.93		WellsFargo	48.82	-1.82	1.5
IBM	130.03	-2.88	5.2	Yahoo	29.14	-1.18	
Intel	29.76	-2.98	1.0	Zimmer	101.08	-1.62	0.9

Indexes											
	52-Wk High	52-Wk Low	Close	Chg	Chg%	Yr	Mo	Qtr	1 Yr	Chg%	
Dow Jones indus.	18351	15370	15988.08	-390.97	-2.39	▼	▼	▼	-7.69		
Dow Jones Transport	9215	6621	6689.06	-110.86	-1.63	▼	▼	▼	-22.72		
Dow Jones Utility	657	540	582.79	-4.63	-0.79	▲	▲	▲	-8.14		
Nasdaq composite	5232	4292	4488.42	-126.59	-2.74	▼	▼	▼	-1.80		
NYSE AMEX composite	2556	1949	1949.46	-52.94	-2.64	▼	▼	▼	-18.50		
NYSE composite	11255	9300	9299.63	-216.92	-2.28	▼	▼	▼	-11.56		
S&P 500	2135	1867	1880.33	-41.51	-2.16	▼	▼	▼	-5.64		
S&P Mid cap 400	1551	1264	1269.83	-19.15	-1.49	▼	▼	▼	-10.00		
Wilshire 5000	22537	19295	19335.23	-420.51	-2.13	▼	▼	▼	-7.72		
Russell 2000	1296	1000	1007.73	-17.94	-1.75	▼	▼	▼	-12.73		

Local Stocks											
	52Wk Hi	52Wk Lo	Close	Chg	Chg%	Yr	Mo	Qtr	YTD%	P/E	Div
Bank of America (BAC)	18.48	14.46	14.46	-0.53	-3.54	▼	▼	▼	-14.08	11.1	0.2
Bar Harbor (BHB)	37.98	28.97	29.78	-0.77	-2.52	▼	▼	▼	...	12.5	1.0
Camden Nat'l (CAC)	47.49	36.20	40.03	-0.41	-1.01	▼	▼	▲	-9.21	11.9	1.2
Cisco (CSCO)	30.31	23.03	23.62	-1.04	-4.22	▼	▼	▼	-13.02	13.2	0.8
Delhaize (DEG)	25.14	18.83	23.74	-0.40	-1.66	▼	▼	▲	-2.26	31.3	0.4
Domtar (DFS)	48.30	32.43	32.77	-0.42	-1.27	▼	▼	▼	-11.31	13.6	1.6
Dover (DOV)	78.21	52.90	52.90	-2.81	-5.04	▼	▼	▼	-13.72	14.2	1.7
Fairchild SC (FCS)	21.71	12.22	20.38	-0.18	-0.88	▼	▲	▲	-1.59	0.0	
General Dynamics (GD)	153.76	125.99	125.99	-3.05	-2.36	▼	▼	▼	-8.28	14.5	2.8
General Electric (GE)	31.49	19.37	28.49	-0.57	-1.96	▲	▼	▼	-8.54	0.0	0.9
HCA Holdings (HCA)	95.49	43.91	64.27	-0.85	-1.31	▢	▼	▼	-4.97	13.6	
Idexco Labs (IDXX)	168.51	61.58	67.12	-0.98	-1.44	▼	▼	▼	-7.95	37.1	
ImmuCell (ICCC)	11.40	5.08	7.78	0.02	-0.26	▼	▼	▲	+3.18	23.2	
International Paper (IP)	57.90	35.69	36.42	-0.12	-0.33	▲	▼	▼	-3.40	17.0	1.8
KeyCorp (KEY)	15.70	11.51	11.51	0.32	-2.70	▼	▼	▼	-12.74	11.1	0.3
Kimberly-Clark (KMB)	130.05	103.04	125.36	-1.85	-1.45	▲	▲	▲	-1.52	85.5	3.5
Lake Sunapee Bank (LSBG)	16.35	13.03	13.57	-0.20	-1.42	▼	▼	▼	-3.28	11.9	0.6
Northeast Bancorp (NBN)	11.02	8.86	9.97	-0.14	-1.38	▼	▼	▼	-5.05	13.4	0.0
People's United Fin (PBCT)	16.95	13.97	14.48	-0.33	-2.23	▼	▼	▼	-10.34	17.6	0.7
Plum Creek Timber (PCL)	51.63	36.95	41.29	-1.07	-2.53	▼	▼	▼	-13.47	32.2	1.8
PNC (PNC)	100.52	82.07	86.33	-0.54	-0.62	▼	▼	▼	-4.42	11.7	2.0
RR Donnelley (RRD)	20.22	12.78	13.15	-0.30	-2.19	▲	▼	▼	-10.70	27.5	1.0
Sappi Limited (SPPJY)	4.53	2.67	4.12	▲	▲	▲	...	0.0	
State Street (STT)	81.26	54.97	54.97	-2.47	-4.30	▼	▼	▼	-17.16	13.4	1.4
Sysco (SVN)	42.03	35.45	39.86	-0.27	-0.67	▲	▼	▼	-2.78	36.8	1.2
The First Bancorp (FNLC)	22.56	16.20	17.81	-0.69	-3.73	▼	▼	▼	-12.99	12.5	0.9
United Technologies (UTX)	124.45	85.50	85.63	-3.38	-3.80	▼	▼	▼	-10.87	13.6	2.6
Unum Group (UNM)	38.15	28.42	28.42	-1.06	-3.60	▼	▼	▼	-14.63	20.1	0.7
Verizon Comm (VZ)	50.86	38.06	44.43	-0.44	-0.98	▼	▼	▼	-3.87	18.6	2.3
Walmart (WMT)	89.26	56.30	61.93	-1.13	-1.79	▼	▲	▲	+1.03	13.5	2.0

Top Mutual Funds											
Last	Chg	1Yr Rtn	Fund	Last	Chg	1Yr Rtn	Fund	Last	Chg	1Yr Rtn	Fund
			JPMORGAN				TEMPLETON				
19.91	-0.28	-3.2	Core Bond Sel	11.66	+0.02	+0.2	GI Bond Adv	11.02	-0.22	-6.3	
61.93	-1.45	-0.6	LAZARD				Growth A	19.76	-0.58	-10.8	
8.75	-0.11	-3.4	Emg Mkt Eq Inst	12.09	-0.42	-25.0	THORNBURG				
90.45	-1.93	+1.8	LOOMIS SAYLES				Intl Val I	22.38	-0.43	-0.7	
27.98	-0.57	-3.9	Bd Inst	12.42	-0.17	-9.0	VANGUARD				
31.83	-0.81	-2.2	OPPENHEIMER				500 Index Adm	173.53	-3.82	-2.4	
13.69	-0.19	-3.9	Dev Mkts A	27.19	-0.79	-19.5	GNMA Adm	10.73	+0.01	+1.7	
11.63	-0.19	-4.0	PERMANENT				Health Care Adm	85.28	-1.63	+3.1	
14.01	-0.28	-4.7	Port Permanent	33.68	-0.05	-9.5	Inftr-Prot Inv	12.90	unch.	-2.5	
21.84	-3.45	-0.2	PIMCO				Ins T StMk Ins+	42.07	-0.89	-4.0	
11.58	+0.02	+1.2	All Asset Inst	9.77	-0.14	-11.4	Instnd Index Inst	171.82	-3.78	-2.4	
44.08	-0.67	-4.9	Comm Rnd Str Inst	5.98	unch.	-28.1	Intl-Tm Inv Adm	9.72	+0.01	+0.9	
81.66	-1.63	-0.3	High Yield Inst	8.02	-0.09	-3.4	Intl-Tm TxEx Adm	14.38	+0.02	+2.6	
19.14	-0.27	-1.6	High Dur Inst	9.84	unch.	+0.5	Intl Gro Inv	18.88	-0.64	-6.5	
11.60	-1.46	-0.25	Real Rtn Inst	10.53	unch.	-3.6	Ltd-Tm TxEx Adm	11.06	unch.	+1.3	
66.10	+0.01	-1.1	Tot Rtn Inst	10.06	unch.	-0.9	PRIMECAP Inv	91.07	-2.42	-2.0	
9.97	-0.05	-2.8	Uncons Inst	10.13	-0.05	-2.9	Sh-Tm Inv Adm	10.60	+0.01	+1.0	
10.26	unch.	-1.3	JPMORGAN				Sh-Tm Tx-Ex Adm	15.82	unch.	+0.5	
			Cap S&P 500 Idx	29.06	-0.63	-2.5	STAR Inv	21.97	-0.34	-3.5	
7.823	-0.68	-4.6	T ROWE PRICE				T StMk Idx Inv	46.48	-0.99	-4.1	
			BC Gro	64.93	-1.73	+4.4	Tgt Ret2015 Inv	13.67	-0.16	-2.8	
			Cap App	23.80	-0.35	+2.7	Tgt Ret2020 Inv	25.83	-0.35	-3.6	
			Eq Idx500	50.59	-1.1	-2.7	Tgt Ret2025 Inv	14.74	-0.23	-4.1	
18.07	-0.37	-9.2	Eq Inc	26.03	-0.6	-9.9	Tgt Ret2030 Inv	25.95	-0.47	-4.5	
			Gro Stk	47.91	-1.32	+3.9	Tgt Ret2035 Inv	15.64	-0.31	-5.1	
			MC Gr	66.32	-1.13	-0.3	Tot Bd Adm	10.74	+0.02	-0.1	
54.53	-1.46	+4.5	New Inc	9.42	+0.02	-0.4	Tot I Stk Inv	13.09	-0.42	-9.3	
			Retn 2020	18.57	-0.29	-3.5	Wellesley Adm	58.29	-0.38	-0.2	
13.39	-0.2	-4.7	Value	28.59	-0.69	-5.6	Wellington Adm	60.43	-0.89	-2.6	
13.68	-0.27	-5.5					Winsdor II Inv	30.65	-0.75	-6.5	