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### Rockland plant eliminates 13 jobs 4G service

BY STEPHEN BETTS

**BDN STAFF** 

nounced earlier this week at the FMC plant in Rockland total 13, a company spokeswoman said Fri-

jobs were eliminated and open positions that were not er in Rockland. filled, according to FMC marketing communications manager

FMC cuts include four employee lavoffs

ROCKLAND — The job cuts an- employees and one part-time additive extracted from seaweed worker lost their job, she said.

With the cuts, the workforce at the Rockland plant is down to 107. The company remains one of the largest employers in Knox County through a combination of layoffs and is the largest property taxpay-

FMC's plant on the Rockland waterfront manufactures carra-Lindsay Torriero. Three full-time geenan, which is a common food

and used as a thickening agent and stabilizer in such items as whipped cream, yogurt, ice cream, toothpaste and gelatin products.

Without specifying how many jobs were being cut, the company announced earlier this week that the workforce reduction was necessary for the plant to stay competitive and adapt to evolving mar-

ket conditions.

"The carrageenan product line produced in Rockland remains critical to FMC. Ensuring that we have the right structure in place and can remain cost-competitive will help this site and the business thrive," the company letter stated.

The Rockland plant has operated since 1936, when the Algin Corporation opened the facility. It is now the only carrageenan manufacturing plant in North America, according to FMC's website.

# Hacker steals Bowdoin employees' info

BY BETH BROGAN

**BDN STAFF** 

BRUNSWICK - Bowdoin College officials on Thursday notified 275 current and former faculty and staff members that their Social Security numbers, addresses and other personal information were accessed improperly through the company that manages the college's payroll tax filings.

Officials from the Maine Revenue Service contacted Bowdoin on Tuesday to say the MRS had received a suspicious tax return that received valid W-2 information, Bowdoin spokesman Scott Hood said Friday.

The data theft was discovered one day after an employee in the Brunswick School Department's administrative office responded to what turned out to be a phishing scam and emailed to the scammer tax forms minus dates of birth and Social Security numbers for about

400 school department employees. Bowdoin's information was ac-



Students sit on the quad in front of Hubbard Hall at Bowdoin College in

ated by Ceridian HCM Inc., a cloud-based company that manages the college's payroll tax filings.

Late Wednesday night, college officials received a list of employ-

quired through a Web portal oper- ees whose information had been compromised, and college officials sent letters to the employees with information about how to protect their identities, Hood said.

"I think what happened here is

a case where someone - or somebodies —-had valid W-2 information and attempted to file a fraudulent tax return, presumably in order to collect any kind of refund," he said.

Hood said Ceridian computer networks — not the college's were the subject of the attack, and no student information, including that of student employees, was compromised.

Bowdoin had already begun to transition away from using the Ceridian system, according to

The college offered those affected two years of credit and fraud protection at no cost to them.

"We take very seriously the privacy of employee and student data and we're working constantly to monitor and update our systems in keeping with best practices, because this kind of behavior is happening in many places all the time and what we've learned is you have to really pay attention, so we're working on that," Hood said.

Qtr

-8.630

1.13 -0.05

1.40

15.05

2.16 -0.02

918.25

354.00

475.75

132.98

▼

▼

▼

%Chg

-0.47

-1.43

-3.55

-1.34

-0.50

-1.71

YTD%

+0.3

-3.0

+1.3

+6.8

+0.4

-5.2

+5.3

+12.2 +0.60

+11.5

-10.06

-14.82

-16.30-18.90

-8.58

-18.16

Volume

730598

578635

483468

414031

395662

393936

317601

290397

284476

27841

2015

50267

991

31845

24632

31864

1222 20 -12 00

953 60 -23 00

-0.42

+7.50

+2.50

+2.25

+0.025 +0.029

-0.084 + 0.045

+0.172 +2.346 -0.043-0.002

-0.119 -0.157

Year -0.043 -0.041

-8.030

## comes to six towns in County

**BY JEN LYNDS BDN STAFF** 

WASHBURN — Six Aroostook County communities have access to faster wireless communication service now that U.S. Cellular has added 4G LTE to an existing tower in Washburn, company officials

announced on Monday. The 4G upgrade will provide access to faster Web browsing, video streaming, and Internet access to the towns of Washburn, Wade, Woodland, Mapleton, Castle Hill and Perham.

The upgrade was made Friday, March 25.

Matt Kasper, director of sales for U.S. Cellular in New England, said in a written statement Monday that the company has always focused on providing the best wireless experience for its customers in Aroostook County "through a high-quality network with national coverage along with the latest 4G LTE devices." LTE stands for long-term evolution.

He said that the company would continue to invest in its network so that phones would work whether a customer was in their "backyard or across the country.

4G LTE speeds provide an enhanced wireless experience with fast Web browsing, smooth video streaming, video chatting and high-speed downloads.

U.S. Cellular is the fifth-largest full-service wireless carrier in the United States, according to the statement.

The Chicago-based carrier said 99 percent of customers nationally have access to 4G LTE speeds.

#### **Market Review**

Consolidated Stocks								Indexes								Currencies							
	Close	Chg	Div	į.	Close	Chg	Div		52-W	k	52-Wk								1 Yr.		Last	Chg	
3M Co	167.53	+0.90	4.4	JPMorgCh	59.87	+0.65	5.2		High		Low	Close	Ch	ıg	Chg%	W	k Mo	Qtr	Chg%	Euro	0.878	-0.001	
ABB Ltd	19.27	-0.15		Kohls	45.74		1.0	Dow Jones indus.	1835	1	15370	17792.75	+107.	66	+0.61		<b>A</b>	<b>A</b>	+0.17	British Pound	0.703	+0.007	1 4
AbbVie	57.42	+0.30	2.3	LillyEli	73.42		1.8	Dow Jones Transport	895	3	6403	7887.77	-56.	34	-0.71	▼		<b>A</b>	-8.34	Canadian Dollar	1.301	unch.	
AbtLab AEP	42.19 67.01	+0.36	1.0	Loews Lowes	38.53 76.50		2.0	Dow Jones Utility	67	1	540	671.04	+2.	47	+0.37			<b>A</b> +	13.76	Japanese Yen	111.67	-0.920	
Aeropostl	0.22	+0.02	2.2	McDnlds	127.02		2.0	Nasdaq composite	523	2	4210	4914.54	+44.	70	+0.92	•	<b>A</b>	•	+0.56	Mexican Peso	17.342	+0.063	
Aetna	113.71	+1.36	1.0	Merck	53.70	+0.79	0.3	NYSE AMEX composite	255	6	1869	2233.40	-9.	84	-0.44	•	•	<b>A</b>	-8.08	Swiss Franc Israeli Shekel	0.958 3.778	-0.004	
AFLAC	64.12	+0.98	1.6	MetLife	44.56		1.1	NYSE composite	1125	5	8938	10219.96	+12.	58	+0.12	•			-6.69	Norwegian Kron		+0.027 +0.047	
AK Steel	4.19	+0.06	0.0	Microsoft	55.57	+0.34	3.6	S&P 500	213		1810	2072.78			+0.63	_	_		+0.28	South African Ra		-0.077	
Allergan Allstate	268.09 68.23	+0.86	1.3	Mondelez Monsanto	41.24 87.87		1.8 1.5	S&P Mid cap 400	155		1215	1451.59			+0.44	_	7		-4.75	- Countries			
Altria	63.06	+0.40	2.3	MorgStan	25.53		1.4									-	-				Commo	odities	3
AMovilL	15.69	+0.16	0.5	NewellRub	45.54	+1.25	0.7	Wilshire 5000	2253		18462	21334.28			+0.52		<u> </u>		-2.79	Energy	Units	Date	
Anadarko	45.81	-0.76	0.2	NextEraEn	118.71	+0.37	2.2	Russell 2000	129	6	943	1117.68	+3.	66	+0.33	•	•	▼ -	10.99	Crude oil NYM	\$/Barrel	May	
Apache ApldMatl	47.50 21.42	-1.31 +0.24	1.0 0.4	NipponTT NokiaCp	42.69 5.80	-0.55 -0.11	0.8													Natural gas NYN		May	
Apple	109.99	+1.00	2.1	NorthropG	200.31	+2.41	3.5				Loca	I Stoci	(S							Heating oil NYM	Gallon	May	
AT&T Inc	39.05	-0.12		OneokPtrs	30.22		0.8		52Wk Hi	52Wk Lo	Close	Chg	Chg%	Wk	Mo (	Ωtr	YTD%	P/E	Div	Gasoline NYM	Gallon	May	
Autodesk	57.77	-0.54	1.9	Oracle	41.16	+0.25	0.2	Bank of America (BAC)	18.48	10.99	13.56	+0.04	+0.30	•		▼	-19.43	10.5		Metals			
AvidTch	6.66	-0.10	0.0	Orange	16.48		3.2	Bar Harbor (BHB)	37.98	28.97	33.18	-0.04	-0.12	À		·		13.3		Gold CMX	\$/1oz.	Apr	
BcoSantSA BestBuy	4.33	-0.03 -0.32	0.3	Penn Gmng Pennev	16.94 10.63	+0.25	3.2 0.6	Camden Nat'l (CAC)	47.49	37.23	41.64	-0.36	-0.12	_		·	 -5.56	15.3	1.1	Silver CMX	\$/1oz.	May	
BkNYMel	36.93	+0.10	0.5	PepsiCo	103.78		0.0												1.0	HG Copper CMX	\$/Lb. \$/1oz.	Apr	
BkofAm	13.56	+0.04	1.1	Pfizer	30.04		0.0	Cisco (CSCO)	29.90	22.46	28.69	+0.22	+0.77	<b>A</b>		<u>.</u>	+5.65	14.1	1.2	Platinum NYM Agricultural	\$/102.	Apr	9
Boeing	126.96	+0.02	0.7	PhilipMor	99.75			Delhaize (DEG)	26.86	19.56	26.05	+0.08	+0.31			<b>A</b>	+7.25	33.5		1 -	¢/5000 BSL	May	9
BP PLC	29.57	-0.61	0.2	PPL	38.19		2.8	Domtar (UFS)	45.92	29.88	41.03	+0.53	+1.31	<b>A</b>	<b>A</b>	<b>A</b>	+11.04	18.1	0.5	1 '	¢/5000 BSL	May	
BrkfldAs BrMySq	34.61 64.91	-0.18 +1.03	4.4 2.4	Praxair ProctGam	115.24 83.53	+0.79	1.2 4.1	Dover (DOV)	78.21	50.91	64.14	-0.19	-0.30	•	_	<b>A</b>	+4.62	17.1			¢/5000 BSL	May	
Caterpillar	76.79	+0.25	0.5	Prudentl	36.41	-0.79	1.5	FairchId SC (FCS)	21.71	12.22	20.00				•	▼	-3.43	0.0	1.7	Live cattle CME	z/40000 Lbs	Apr	1
CBS B	55.17	+0.08	1.5	OstDiag	72.57	+1.12	3.0	General Dynamics (GD)	153.76	121.61	132.34	+0.97	+0.74		•	▼	-3.65	14.5					
CenterPnt	21.20	+0.28	3.1	Rayonier	24.86		2.7	General Electric (GE)	32.05	19.37	31.93	+0.14	+0.44	$\blacktriangle$	<b>A</b>	<b>A</b>	+2.50	173.8	3.0		Treas	uries	
Chevron	94.26	-1.14	0.6	Raytheon	123.23		2.2	HCA Holdings (HCA)	95.49	43.91	79.20	+1.15	+1.47	$\blacktriangle$		<b>A</b>	+17.11	15.6	0.9		Yield Chg.	Yr.Chg	١
Citigroup CocaCola	42.47 46.83	+0.72	1.0 4.3	ReynAmer RylCarb	50.33 81.88		1.6 1.0	Idexx Labs (IDXX)	164.48	61.58	79.37	+1.05	+1.34	$\blacktriangle$		<b>A</b>	+8.85	38.2		3-month T-bill	0.23 0.02	-	
Corning	20.83	-0.06	0.2	Schwab	28.38		2.9	ImmuCell (ICCC)	11.40	5.50	6.55	-0.30	-4.38	$\blacktriangle$		▼	-13.13	17.7		6-month T-bill	0.39 0.01		
Deere	76.50	-0.49	0.5	SearsHldgs	14.90	-0.41	1.7	International Paper (IP)	56.49	32.50	40.97	-0.07	-0.17	•		<b>A</b>	+8.67	18.4		52-wk T-bill	0.60 0.02	0.23	
Disney	99.07	-0.24	2.4	Sherwin	287.65		1.5	KeyCorp (KEY)	15.70	9.88	10.97	-0.07	-0.63	▼	•	•	-16.83	10.4	1.8	2-year T-note	0.75 0.03	0.54	,
DowChm	51.14	+0.28	1.4	SiderurNac Siemens	2.07 105.80	+0.10	0.2	Kimberly-Clark (KMB)	136.61	103.04	136.20	+1.69	+1.26	•	•	<b>A</b>	+6.99	48.7	0.3	5-year T-note	1.22 0.02		
DukeEnrg DuPont	81.13 41.28	+0.45	1.4	SonyCp	24.92	-0.80	3.4	Kraft Heinz (KHC)	81.20	61.42	79.08	+0.52	+0.66	_		_	+8.69	0.0		10-year T-note	1.77 0.00		
ExxonMbl	82.96	-0.63	3.3	Starbucks	61.02		0.1	Lake Sunapee Bank (LSBG		13.25	13.86	-0.12	-0.86	_		_ ▼	-1.21	13.0		30-year T-bond	2.60 -0.01	2.53	
Facebook	116.06	+1.96	1.9	SwstAirl	44.56	-0.24		Northeast Bancorp (NBN)	11.02	9.14	10.55	-0.06	-0.57	·		<u>.</u>	+0.48	13.6					
FedExCp	163.67	+0.95	2.9	Symantec	18.41			1						Ĭ		<del>-</del>					Global I	√larke	ts
FidINFin FidNatInfo	33.89 65.01	-0.01 +1.70	1.0	Target Textron	82.76 36.69	+0.48	0.8	People's United Fin (PBCT)		13.62	16.13	+0.20	+1.26	-			-0.12	18.5	0.0		Close	Chg	_
FrontierCm	5.47	-0.12	1.0 0.8	TimeWarn	205.03		0.3	PNC (PNC)	100.52	77.67	85.29	+0.72	+0.85			•	-10.51	11.3		FTSE 100	6146.05	-28.85	
GenElec	31.93	+0.14	1.0	Toyota	103.54	-2.78	2.2	RR Donnelley (RRD)	20.22	12.07	16.49	+0.09	+0.55	•		<b>A</b>	+12.02	22.5		CAC 40	4322.24	-62.82	
GlaxoSKIn	40.34	-0.21	0.4	Travelers	117.40	+0.69	0.1	Sappi Limited (SPPJY)	4.72	2.67	4.48			<b>A</b>		<b>A</b>			1.0	Nikkei 225	16164.16	-594.51	l
GoldmanS	159.82	+2.84	0.9	UPS B	104.95			State Street (STT)	81.26	50.73	58.95	+0.43	+0.73		<b>A</b>	•	-11.17	13.1	0.0	Hang Seng	20498.92	-277.78	3
Google Hershey	749.91 93.71	+4.96	2.4	ValeroE Vodafone	62.91 31.73	-1.23 -0.32	2.4	Sysco (SYY)	47.08	35.45	47.08	+0.35	+0.75	<b>A</b>	<b>A</b>	<b>A</b>	+14.83	35.9	1.4	SET	1400.72	-6.98	
HewlettP	12.26	-0.06	2.4	WalterEn	0.03	-0.32	3.1	The First Bancorp (FNLC)	22.56	16.41	19.92	+0.41	+2.10			▼	-2.69	13.0	1.2	All Ord	5073.79	-78.00	
Hitachi	46.88		2.0	Waste Mng			2.4	United Technologies (UTX	119.66	83.39	99.97	-0.13	-0.13	$\blacktriangle$		<b>A</b>	+4.06	21.7	0.9	DAX	9794.64	-170.87	1
HomeDp	134.85	+1.42	2.3	WellsFargo	48.45	+0.09	1.7	Unum Group (UNM)	38.15	23.99	31.36	+0.44	+1.42	$\blacktriangle$		▼	-5.80	8.8	2.6		N/1 4	۸ ـ ٤٠٠٠	
Honda	26.29	-1.05	0.5	Yahoo	36.48		0.0	Verizon Comm (VZ)	54.37	38.06	54.01	-0.07	-0.13		<b>A</b>	<b>A</b>	+16.85	12.4	0.7		Most	ACTIVE	;
IBM Intel	152.52 32.45	+1.07	2.8	Zimmer	107.37	+0.74	1.6	WalMart (WMT)	81.39	56.30	69.06	+0.57	+0.83		•	<b>A</b>	+12.66	15.0			Clos		
Intel	25.04	+0.10	2.0																	Bank of Ameri (BAC			
				į.				I												Ford Motor (F)	13.1 30.0		
								Top Mutua	l Fund	de										Pfizer (PFE) Freeport Mcmo (FC			
								rop wintua	ıı ı uill	uə										Volcent (VDV)	A) 3.0		

IntlBcsh 25.04	+0.38												
						Top Mutu	ıal Funds						
Fund	Last	Chg 1	Yr Rtn	Fund	Last	Chg 1Yr Rtn	Fund	Last	Chg 1Yr Rtn	Fund	Last	Chg	1Yr Rtn
AMERICAN FUND	S			Intl Stock	35.11	unch. –18.1	FIRST EAGLE			New Era	29.58	unch.	-11.3
AMCP A	26.07	unch.	-1.1	Stock	157.16	unch4.3	Global A	53.14	unch. +0.3	New Inc	9.55	unch.	+1.1
Bal A	24.15	unch.	+2.7	FIDELITY			FRANKLIN			SC Stk	38.55	unch.	-7.0
Bond A	12.90	unch.	+1.5	Balanced	21.24	unch1.7	Cust Inc A	2.11	unch6.8	ShTm Bd	4.73	unch.	+0.7
CIB A	57.52	unch.	+0.2	Canada Canada	45.34	unch7.3	Fed TF Inc A	12.44	unch. +2.8	Spec Inc	12.23	unch.	+0.6
CWGI A	43.27	unch.	-4.5	Сар Арр	31.66	unch4.6	HARTFD			TEMPLETON			
EuPc A	44.28	unch.	-8.6	Capital & Inc	9.11	unch4.2	Cap Appr A	33.30	unch4.8	GI Bond Adv	11.44	unch.	-4.2
FInv A	50.81	unch.	+2.3	Contrafund	96.66	unch. +0.7	LORD ABBETT			Growth A	21.57	unch.	-9.2
Gro A	40.24	unch.	-0.7	Dvsd Intl	34.03	unch5.9	Affilted A	14.37	unch2.1	World A	14.56	unch.	-10.4
ICA A	34.25	unch.		Equity-Inc	51.41	unch1.9	MFS			VANGUARD			
Inc A	20.67	unch.	+0.5	Float Rate HI	9.17	unch1.7	Total Return A	17.51	unch. +1.1	500 Index Adm	189.98	unch.	+1.8
Mut A	34.89	unch.		Freedom 2010	14.75	unch1.4	OAKMARK	17.31	anon. TI.I	GNMA Adm	10.79	unch.	+2.3
NEco A	34.84	unch.		Freedom 2015	12.03	unch1.8	Internati I	20.73	unch12.4	Health Care Adm	82.66	unch.	-6.3
NPer A	35.13	unch.		Freedom 2020	14.63	unch2.1	OPPENHEIMER	20.73	ullull. — 12.4	Ins T StMk Ins+	46.16	unch.	-0.3
NWId A	50.07	unch.		Freedom 2030	15.20	unch3.2	Dev Mkts A	31.31	unch10.3	Instl Indx Inst	188.11	unch.	+1.8
SMCP A	42.38	unch.		Freedom 2040	8.75	unch3.6	Main St A	43.85	unch. +2.5	Int-Tm TxEx Adm	14.39	unch.	
TE Bd A	13.19	unch.		Gro & Inc	28.80	unch3.0	PIMCO	43.00	u11011. +Z.3	Morgan Gro Inv	24.45	unch.	+0.2
Wash A	38.95	unch.	+1.4	Gro Company	128.72	unch3.1		10.00	.0.01 4.1	PRIMECAP Inv	97.74	unch.	-1.6
BLACKROCK				Inc GNMA	11.64	unch. +2.0	All Asset Inst	10.68	+0.01 -4.1	Sh-Tm Inv Adm	10.69	unch.	+1.9
GI Alloc A	17.74	unch.	-4.2	Inc Govt Inc	10.54	unch. +1.8	Tot Rtn Inst	10.18	unch. +0.3	STAR Inv	23.42	unch.	
CALAMOS				Intl Discvry	37.83	unch5.0	PUTNAM	40 **		T StMk Idx Inv	51.01	unch.	
Growth A	29.85	unch.	-5.3	Low-Prcd Stk	48.22	unch1.3	Gro & Inc A	19.41	unch8.8	Tgt Ret2010 Inv	25.43	unch.	+0.1
COHEN&STEERS				Magellan Fund	87.52	unch1.0	T ROWE PRICE			Tgt Ret2020 Inv	27.62	unch.	
Realty Shs	72.75	unch.	+3.6	New Mkts Inc	14.96	unch. +4.0	Сар Арр	25.56	unch. +4.2	Tgt Ret2025 Inv	15.86	unch.	-1.5
COLUMBIA				Puritan	20.17	unch1.6	Eq Inc	29.14	unch3.1	Tot Bd Adm	10.90	unch.	
Val&Restruct Z	40.64	unch.	+1.9	Sp Tot Mk Inv	59.20	unch0.5	Gro Stk	50.78	unch1.1	Tot I Stk Inv	14.42	unch.	
DAVIS				Strat Inc	10.36	unch0.5	HY	6.25	unch3.1	Wellesley Adm	61.25	unch.	
NY Venture A	29.37	unch.	-4.0	SPARTAN			Int NewAsia	15.17	unch. –10.3	Wellington Adm		unch.	
DODGE & COX				US Bond Id Inv	11.77	unch. +1.9	Int GI	12.92	unch7.9	Windsor II Inv	33.57	unch.	-2.9
Balanced	92.84	unch.	-2.3	FIDELITY			Int St Sh	15.24	unch6.9	YACKTMAN			

73.01 unch. -0.4

98.32 unch. -6.9

13.47 unch. +0.5

Infographics designed and produced by Custom Flow Solutions, LLC

YTD% Close Chg Genocea (GNCA) 5.95 -1.79-23.1158037 72632 17.40 -3.11 Rovi (ROVI) -15.2Gulfmark Offs (GLF 5.44 -0.73 -11.8 2476 Great Basin (GBSN) 6.51 -0.66-9.221705 16.01 -1.58 -9.0 537 Franklin Covey (FC) 6.22 -0.61-8.9 24054 Tidewater (TDW 5.24 -0.48-8.4 918 Bancorp (TBBK) Tecnoglass (TGLS) 11.60 -1.0521.72 unch. +1.6

28.10

31.93

63.75

10.56

11.03

**Biggest Gainers** 

13.26

8.24 +1.45 +21.4

9.83

10.11

5.53

10.04

11.99 +1.24

**Biggest Losers** 

+1.80

+0.14

-0.58

+0.56

+2.89 +27.9

+1.18 +13.6

+1.20 +13.5

+44.81

+1.04 +11.6

Valeant (VRX)

Foot Locker (FL)

Marathn Oil (MRO)

Micron Tech (MU)

Cardiovascul (CSII)

Odyssey Mari (OMEX)

TerraForm Po (TERP)

Regeneron Ph (REGN

DragonWave (DRWI)

Talen Energy (TLN)

ConforMIS (CFMS)

Asta Fund (ASFI)

GE (GE)

Financial data provided by Thomson Reuters

### **Wall Street** off to solid April start

BY NOEL RANDEWICH

Wall Street extended a seven-week rally on Friday after upbeat U.S. jobs and factory data hinted at stronger corporate earnings without increasing concerns of potential U.S. interest rate hikes.

The Labor Department's report showed solid gains in nonfarm payrolls in March while the unemployment rate rose to 5 percent from an eight-year low of 4.9 percent as more Americans entered the labor force.

Along with another report showing the U.S. manufacturing sector resumed growth in March, the employment data suggested the economy is not growing fast enough to increase concerns about inflation.

"It's a very solid number overall." but I don't think it changes anything as far as the Fed's outlook," said Jon Adams, a senior investment strategist and portfolio manager at BMO in

Stock gains were limited by a 1.39 percent drop in the S&P 500 energy sector as oil prices tumbled nearly 4 percent amid increasing skepticism about a deal to freeze crude produc-

Since mid-February, the S&P has surged 13 percent, recovering from deep losses thanks to a stabilization of oil prices and reduced concerns about a stumble in China's economy and its potential fallout in the United States.

Wall Street has been concerned about tepid corporate earnings and will keep a close eye on the quarterly reports that start rolling in coming weeks.

Analysts expect S&P 500 companies' first-quarter earnings to fall 7 percent year over year, with energy companies weighing heavily, according to Thomson Reuters data.

'We don't think P/E ratios are going anywhere," said Charlie Smith, chief investment officer at Fort Pitt Capital Group, adding that he believes the S&P 500 is fairly valued. "For this year, we think it's going to be a tough slog.

The Dow Jones industrial average rose 0.61 percent to end at 17,792.75 points and the S&P 500 gained 0.63

percent to 2,072.78, The Nasdaq Composite added 0.92 percent to 4,914.54.

For the week, the S&P climbed 1.8 percent, the Dow added 1.6 percent and the Nasdaq jumped 3 percent.

On Friday, eight of the 10 major S&P sectors were higher. The healthcare sector rose 1.27 percent, boosted by Regeneron.