

Portland sets new minimum wage at \$10.10

City Council ordinance makes adjustment for tipped employees

BY DAVID HARRY
THE FORECASTER

PORTLAND — A citywide minimum wage of \$10.10 per hour will go into effect Jan. 1, 2016, after the City Council approved the ordinance by a 7-2 vote Wednesday night.

The ordinance will increase the minimum wage to \$10.68 per hour on Jan. 1, 2017, and future increases will be pegged to the rate of inflation in the Consumer Price Index urban measure.

Councilors, in effect, approved the ordinance for the second time in two months, but did so after reconsidering their 6-3 vote on July 6, so they could revise how workers making at least \$30 per month in tips will be paid.

Councilors Nick Mavodones Jr. and David Brennerman voted against the ordinance.

An amendment to the ordinance introduced by Councilor John Hinck set the tipped wage at 50 percent of Maine’s \$7.50-per-hour minimum wage, or \$3.75 per hour. The ordinance passed July 6 would have set the new city tipped wage at \$6.35 per hour, computed by deducting the “tipped credit” allowed by state law from the new city wage.

“I am saying yes to what I thought I was saying ‘yes’ to in July, and that is Councilor Hinck’s amendment,” Councilor Jill Duson said Wednesday.

Amendments setting the tipped wage at 50 percent of the city minimum wage, to eliminate the inflation index, and to exempt 14- and 15-year-old workers were defeated.

The distinction between the tipped wage and tipped credit had proved confusing, and its potential cost and benefits set the tone for a two-hour public hearing on the reconsidered ordinance.

At \$3.75 or \$6.35, the ordinance requires business owners to pay the prevailing hourly minimum



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Portland City Councilors David Brenerman, (from left) and Jon Hinck listen as Andy’s Old Port Pub owner Jennifer Fox speaks out against increasing the tipped wage in the city at a Sept. 9 City Council hearing.

wage to make up any shortage in tips. Hearing testimony centered largely around the city’s restaurant industry; workers and business owners offered arguments on the expense of a higher tipped wage and the uncertainty of making a living on tips.

“I work 70-plus hours a week in the summer so I can afford to live in the city I was born in,” said server Heather McIntosh, accompanied by her son, Liam.

Andy’s Old Port Pub owner Jennifer Fox said her tipped workers earn the highest wages she pays.

“All of our servers do very well and do not depend on their \$3.75 hourly rate. I don’t think there is a time of year when our servers

are not making \$20 an hour at least,” she said.

Steve DiMillo of DiMillo’s on the Water, and Gritty McDuff’s owner Richard Pfeffer estimated using the tipped credit measurement to set the minimum wage for tipped workers would cost them \$236,000 and \$130,000, respectively, in the next two years.

Pfeffer also argued against indexing future wage increases.

“If you want a vicious cycle, just tie wages to inflation,” he said. “It is very good for payroll taxes, and not good for an economy.”

Julia Legler, a server working on the peninsula, argued the higher tipped wage is a necessary protection in an industry where cus-

tomers can be fickle, if not abusive.

“When you go in to work, you never know how much you are going to walk away with at the end of the day,” she said. “I shouldn’t have to be relying on a cultural norm to make money.”

Mike Araujo, an organizer for Restaurant Opportunities Centers United, said 82 percent of tipped wage earners are women, and the local median wage for tipped workers is estimated at \$8.77 per hour.

Members of the Southern Maine Workers’ Center also read statements from people who could not attend the meeting. They conveyed tales of wage theft, sexual harassment, and threats to job se-

Marketreview

Consolidatedlistings						
Company	Close	Chg	Div	Company	Close	Chg
AFLAC	58.14	+4.4	1.56	Kraft	88.19	0
AK Steel	2.77	+0.1	-	LillyEli	81.80	+96
AT&T Inc	32.72	-0.3	1.88	Loews	36.31	+0.7
AutLab	43.41	+2.9	.96	Lowes	68.63	+70
Aeropostl	.78	-.04	-	McDnlds	97.41	+2.16
Aetna	117.89	+1.70	1.00	Merck	52.09	-63
Allegian	295.24	+1.64	.20	MetLife	48.53	-17
Allstate	58.14	+4.7	1.20	Microsoft	43.48	+19
Altria	52.59	-68	2.26	Mondelez	42.68	+30
AMOVill	17.51	-1.7	.33	Monsanto	92.48	-127
AMP	53.78	+3.9	2.12	MorgStan	33.99	+12
Anadarko	65.65	-1.56	1.08	NewellRub	42.54	+40
Apache	40.20	-64	1.00	NextEraEn	95.85	+50
Apple	114.21	+1.64	2.08	NikeInc	6.51	-.04
AristaNet	15.50	-0.06	.40	Norfolk	51.00	0
AristaTel	8.90	-15	-	NorthropG	168.52	+2.82
BP PLC	31.01	-20	2.40	OneokPtrs	32.17	-89
BKMYMel	39.56	+23	.68	Oracle	37.92	+31
BestBuy	38.01	+69	.92	PPL	29.67	+15
Boeing	134.67	+1.12	3.64	Panasonic	11.82	+20
BRMYdS	59.22	+47	1.48	Penn Gmng	17.82	+20
BkrfldAS	30.85	-0.7	.48	Penney	9.74	+17
CBS B	43.93	-0.1	.60	PepcoHold	23.05	-0.3
Centerpillar	72.63	+2.1	3.08	PepsiCo	91.62	+56
CenterPnt	17.69	-0.4	.99	Pfizer	32.97	+35
Chevron	75.79	+1.3	4.28	PhilipMor	79.47	+60
Citigroup	51.10	+0.3	.20	PhilipsEli	25.86	+0.8
CocaCola	38.13	-29	1.32	Praxair	104.77	-42
Comcast	17.67	+0.6	.48	ProctGam	68.42	+10
Corning	106.00	-1	-	Prudenti	78.99	+40
Deere	79.25	-82	2.40	QstDiag	65.62	+16
Dell	93.55	0	-	Rayonier	22.70	+0.2
DirectTV	104.48	+1.88	1.32	ReynAmer	42.19	+24
Disney	43.78	+0.2	1.68	RyCarb	92.86	+55
DowChem	48.44	-1.8	1.52	Schwab	30.49	-11
DukeEnt	68.34	+60	3.30	SearsHdgs	25.78	+0.4
ExxonMbl	72.69	+17	2.92	Shenwin	255.66	0
FedExCp	151.08	+151	1.00	Siemens	0	2.68
FidInfin	36.21	+20	.84	SonyCp	26.16	+23
FidNatInfo	69.62	+90	1.04	SwtAirt	38.54	+18
ForestLab	0	-	-	Starbucks	56.53	+116
FMCG	11.40	+13	.20	Symantec	19.99	-02
FrontierCm	5.32	-19	-	Target	77.88	+81
GlaxoKln	40.26	+0.2	2.37	Tectron	40.51	+1.3
GoldenS	185.27	-64	2.60	TM Co	141.26	+48
Google	625.77	+4.42	-	TW Cable	187.45	-0.6
Hershey	91.21	+50	2.33	TimeWarn	70.01	-70
HewlettP	27.15	-18	.70	Toyota	117.10	-84
Hitachi	51.83	-40	1.02	Travelers	99.49	+40
HomeDp	115.44	+95	2.36	UBS AG	20.76	+12
Honda	30.74	-12	.73	UPS B	97.18	+36
Intel	29.47	+20	.96	ValeroE	62.91	-0.4
IntellBsh	25.75	+24	.58	WalterEn	.16	0
IBM	147.37	+1.17	5.20	WellsFargo	52.62	+0.6
JPMorgCh	62.56	-10	1.76	Yahoo	31.43	+28
Kohls	50.74	-10	1.80	Zimmer	113.56	0

Mostactive						
Company	Close	Chg	Div	Company	Close	Chg
BAC	16.04	0	.20	NOK	6.51	-0.4
PBR	4.56	-29	-	ONS	9.30	-46
APR	3.48	-62	.24	S	4.88	+06
FCX	11.40	+13	.20	SWN	27.15	+08
GE	24.95	+27	.92	HPO	15.41	-18
KGC	1.52	-02	-	TSM	19.90	+20
VALE	4.98	-21	.39	BMV	59.22	+47
SUNE	11.28	+02	-	DIS	104.48	+1.88
F	13.71	-02	.60	ITUB	6.76	-08
PFE	32.97	+35	1.12	COP	47.36	-1.07
ABX	6.35	+14	.08	EGO	2.74	+07
AA	9.65	-02	.12	IAG	1.47	-02
MBLY	46.03	+146	-	X	14.10	-36
ALVY	1.58	+07	.06	NEM	16.24	+68
KR	37.29	+1.89	.42	XXR	10.43	-12
BABA	64.63	+80	-	TWTR	27.39	-32
T	32.72	-0.3	1.88	ABBV	59.35	+23
EMC	24.60	+69	.46	CNK	12.53	-68
DOW	43.78	-0.2	1.68	CHK	7.57	-02
MRO	15.09	+11	.84	TKK	6.54	-17
GAM	30.15	+15	1.44	SLB	73.70	-37
BEE	14.01	.03	1.58	USB	41.06	-0.4
SORL	6.43	-39	-	WFT	9.68	-17
SD	.47	-01	-	VER	8.00	+23
KMI	30.10	-40	1.96	VIPS	16.34	+43
ABEV	4.83	-14	.08	ETE	25.82	-1.20
PBRA	3.96	-15	-	MS	33.99	+12
WMB	42.97	-1.20	2.36	WMT	64.65	+53
RF	9.51	-01	.24	CX	7.73	-03
ORCL	37.92	+31	.60	JCP	9.74	+17
PGI	13.74	+2.39	-	XPO	32.25	+201
DNR	2.89	-16	.25	AEO	16.01	-22
GG	12.63	-07	.24	KEY	13.51	-06
CSX	28.50	+48	.72	NE	11.76	-26
HAL	37.20	-38	.72	AG	58.33	+11
RIG	14.24	-58	-	BTU	1.65	-13
WFC	52.62	+06	1.50	LUV	38.54	-18
MKR	52.09	-18	1.80	NBL	31.19	+44
ECA	7.22	-08	.28	DAL	46.92	+43
XOM	72.69	+17	2.92	BBY	38.01	-92
C	51.10	+1	.03	SCWH	30.49	-11
JPM	62.56	-10	1.76	IBN	3.28	-07
KO	38.13	+04	1.32	JNJ	92.93	+21
MM	1.74	0	-	OPK	10.09	-46
CVX	75.79	+13	4.28	DD	48.44	-18
VZ	45.73	+27	2.26	SLW	11.62	+21
WLL	15.87	-24	-	MCD	97.41	+216
PG	68.42	-10	2.65	BP	31.01	-20
WPX	7.64	-26	-	HST	17.74	+40

	High	Low	Close	Chg	% Chg	52-wk hi	52-wk lo
DOW	16,434.76	16,244.65	16,433.09	+102.69	+0.63%	18,351	15,370
NYSE Composite	10040.26	9942.94	10040.2207	+20.82	+0.207%	11254.87	9509.59
S&P 500	1961.05	1939.19	1961.05	+8.76	+0.45%	2134.72	1820.66
S&P 400	1414.51	1397.57	1414.47	+7.86	+0.56%	1551.28	1269.45

Regionalstocks									
Stock	52-wk hi	52-wk lo	close	chg	% chg	52-wk hi	Vol	P/E	Div
BkofAm	18.48	14.60	16.04	+0.00	+0.00%	54185411	16.76	0.20	
BarHarb	37.98	27.52	32.47	+0.64	+2.01%	-14.51%	6007	13.25	1.02
CamdnN	41.83	34.75	39.85	-0.21	-0.52%	-4.73%	5402	11.76	1.20
Cisco	30.31	22.49	26.02	-0.24	-0.91%	-14.15%	21505037	14.87	0.84
GenEurRus	26.99	16.53	18.15	-0.17	-0.93%	-32.75%	100488	N/A	0.97
Delhaize	25.00	15.58	22.63	-0.04	-0.18%	-9.48%	94981	44.24	0.45
DomtarS	48.30	33.04	39.03	-0.29	-0.74%	-19.19%	504403	5.90	1.60
FairchildS	20.84	12.01	13.93	+0.18	+1.31%	-33.16%	1497890	N/A	N/A
FstBcpME	20.00	16.20	18.94	+0.28	+1.50%	-5.30%	11474	12.88	0.88
GenDynam	153.76	114.73	141.88	+1.17	+0.83%	-7.73%	1188952	16.60	2.76
GenElec	28.68	19.37	24.95	+0.27	+1.09%	-13.01%	31887001	N/A	0.92
IdmxLabs	84.25	56.74	76.35	+1.02	+1.35%	-9.38%	308779	19.46	N/A
IntellCell	11.40	3.96	6.94	-0.12	-1.70%	-39.12%	10978	31.12	N/A
IntPap	57.90	40.64	41.64	-0.18	-0.43%	-28.08%	2427407	17.25	1.60
Keycorp	15.70	11.55	13.51	-0.06	-0.44%	-13.95%	7545081	13.22	0.30
KimbClk	119.01	99.60	104.05	+0.39	+0.38%	-12.57%	928533	60.11	3.52
MeadWwco	55.15	37.28	48.30	+0.00	+0.00%	-12.42%	0	N/A	1.00
NorestB	10.90	8.59	10.33	-0.29	-2.73%	-5.23%	12324	14.45	0.04
PNC	100.52	76.69	90.35	-0.18	-0.20%	-10.12%	1440778	12.45	2.04
PeopUtdF	16.95	13.61	15.49	-0.05	-0.32%	-8.61%	2868852	18.89	0.67
PlumCrk	45.26	36.95	37.49	+0.18	+0.48%	-17.17%	1036287	34.36	1.76
Sappi	38.90	4.28	4.87	-0.44	-8.29%	-87.48%	11254	N/A	0.00
StateStr	81.26	64.21	71.52	-0.10	-0.14%	-11.99%	1981594	N/A	1.36
Sysco	41.87	35.45	39.95	+0.58	+1.47%	-4.59%	5034883	34.74	1.20
UtdTech	124.45	87.17	92.33	+0.93	+1.02%	-25.81%	4490228	13.24	2.56
UnumGrp	38.15	29.81	32.79	+0.01	+0.03%	-14.05%	946590	21.47	0.74
VersoPap	3,750.00	1,900.00	2,099.00	-0.0301	-12.5417%	-94.4027%	234457	N/A	0.0000
WalMart	90.97	61.50	64.65	+0.53	+0.83%	-28.93%	8058905	13.49	1.96

Top 100mutual funds							
Name	Last	Chg	% Chg	Name	Last	Chg	% Chg
API Efficient Frontier Income	9.88	+0.02	+0.20%	MFS Lifetime Retirement Income	11.94	+0.00	+0.00%
Aberdeen China Opportunities	17.81	+0.03	+0.17%	Marshall Intermediate Tax-Free Investor1	12.40	+0.00	+0.00%
Aberdeen Emerging Markets	11.68	+0.02	+0.17%	Matthews Asia Growth Investor	19.39	+0.00	+0.00%
Alger China U.S. Growth	19.91	+0.05	+0.25%	Matthews China Investor	20.06	+0.01	+0.05%
Alger Spectra	17.77	+0.13	+0.74%	Merk Hard Currency Investor	9.48	+0.04	+0.42%
AllianceBernstein High Income	8.59	+0.00	+0.00%	Metropolitan Global Total Return Bond	0.80	-0.02	-0.18%
American Century Heritage Investor	24.17	+0.08	+0.33%	Metropolitan Growth Opportunities	4.92	+0.00	+0.00%
Berkshire Focus	19.25	-0.08	-0.42%	Oakmark Global Select	15.63	+0.03	+0.19%
CB Advisors Fixed Income	11.40	+0.01	+0.09%	Old Westbury Global Small & Mid Cap	15.27	+0.04	+0.26%
Calamont International Growth	16.64	-0.05	-0.30%	Oppenheimer Developing Markets	29.37	+0.01	+0.03%
Colombia Balanced	35.66	+0.13	+0.37%	Oppenheimer International Small Cap	30.95	+0.24	+0.67%
Delaware Corporate Bond	5.74	-0.01	-0.17%	PIMCO Foreign Bond	9.17	+0.03	+0.33%
Delaware Diversified Income	8.77	-0.01	-0.11%	PIMCO Investment Grade Corp Bond	10.36	-0.02	-0.19%
Dreyfus International Bond	15.47	+0.01	+0.06%	Permanent Portfolio	37.48	+0.05	+0.13%
Encompass	3.81	+0.00	+0.00%	Pink Oak Equity	48.37	+0.28	+0.58%
FBR Balanced Investor	N/A	N/A	N/A	Putnam American Government Income	8.89	-0.01	-0.11%
FPA Crescent	32.36	+0.00	+0.00%	Putnam U.S. Government Income	13.45	-0.01	-0.07%
Fidelity Advisor Emerging Asia	27.03	-0.08	-0.30%	Raymond Blue Chip Growth	58.52	+0.34	+0.58%
Fidelity Canada	44.64	-0.34	-0.76%	Saratoga Technology & Comm	16.10	+0.15	+0.94%
Fidelity Capital & Income	9.56	+0.00	+0.00%	Saturna Sextant International	14.37	-0.06	-0.42%
Fidelity OTC Portfolio	78.29	-3.40	-4.16%	SouthernSun Small Cap Investor	22.30	-0.04	-0.18%
Fidelity Select Consumer Staples	88.63	+0.44	+0.50%	State Farm Municipal Bond	8.76	+0.00	+0.00%
Fidelity Select Retailing Portfolio	99.33	+0.63	+0.64%	State Farm Tax-Advantaged Bond	11.74	-0.01	-0.09%
Fidelity Small Cap Discovery	27.98	+0.15	+0.53%	State Street Health Sciences	17.77	+0.02	+0.11%
First Eagle Overseas	21.80	-0.09	-0.41%	State Street Rowe Price Media & Telecom	67.81	+0.10	+0.15%
Hancock Horizon Burkennroad	55.50	-0.18	-0.33%	T. Rowe Price New Asia	14.59	-0.02	-0.14%
Henderson European Focus	34.73	+0.24	+0.70%	T. Rowe Price U.S. Treasury Interm	5.91	+0.02	+0.34%
Hundredfold Select Alternative	21.53	+0.01	+0.05%	T. Rowe Price Fixed-Income	11.11	-0.01	-0.09%
Husman Strategic Total Return	10.99	+0.04	+0.37%	TCW Emerging Markets Income	9.88	-0.01	-0.10%
IG Large Cap Growth Portfolio	17.84	+0.10	+0.56%	TCW Total Return Bond	10.60	-0.01	-0.09%
IG MidCap Opportunities Portfolio	14.62	+0.07	+0.48%	Target Intermediate-Term bond	9.83	-0.02	-0.20%
IG Morgan Stanley Global Franchise	15.05	+0.00	+0.00%	Target Total Return Bond	N/A	+0.00	+0.00%
IG Pioneer High Yield Portfolio	11.54	+0.00	+0.00%	Templeton Global Bond	11.51	-0.02	-0.17%
Icon Energy	11.68	+0.04	+0.34%	Thompson Plumb Bond	11.16	+0.00	+0.00%
Integrity Vignit Williston	4.90	-0.07	-1.41%	Thompson Global Opportunities	25.95	+0.07	+0.27%
Intrepid Capital Investor	10.88	+0.02	+0.18%	Tilson Dividend	12.56	-0.01	-0.08%
Intrepid Small Cap Investor	13.77	+0.00	+0.00%	Transamerica Systematic Small/Mid	25.22	-0.06	-0.24%
Ivy Balanced	24.27	+0.00	+0.00%	USAA Precious Metals and Minerals	8.62	-0.01	-0.12%
James Balanced: Golden Rainbow	24.45	+0.01	+0.04%	Van Eck International Investors	6.59	-0.01	-0.17%
Janus Balanced	N/A	N/A	N/A	Vanguard Inter-Term Treasury	1.82	-0.02	-0.98%
Janus Global Bond	10.45	-0.01	-0.10%	Vanguard Intermediate Income Investor	24.88	+0.05	+0.20%
Janus Global Research	N/A	N/A	N/A	Virius Global Infrastructure	13.77	-0.08	-0.58%
Janus Moderate Allocation	12.98	-0.02	-0.15%	Waddell & Reed Asset Strategy	8.07	-0.01	-0.12%
Janus Triton	23.63	+0.03	+0.13%	Waddell & Reed Continental Income	9.96	-0.01	-0.10%
John Hancock Balanced	18.06	+0.05	+0.28%	Waddell & Reed Municipal Bond	7.49	-0.02	-0.27%
John Hancock Global Opportunities	14.79	-0.16	-1.07%	Wasatch World Innovators	20.77	+0.15	+0.73%
Legg Mason Western Asset Muni	16.54	+0.00	+0.00%	Wells Fargo Adv. Emerging Markets	16.84	+0.00	+0.00%
Loomis Sayles Core Plus Bond	12.50	-0.02	-0.16%	Wells Fargo Advantage Growth Investor	45.55	+0.25	+0.55%
Loomis Sayles Investment Grade Bond	11.18	-0.01	-0.09%	Westcore International Small-Cap	15.54	+0.10	+0.65%
Lord Abbett Income	2.74	+0.00	+0.00%	Yacktman	22.51	+0.03	+0.13%