Oakfield

Continued from Page D4

Oakfield, also disapproves of the turbines, but only because he believes that they "wreck" the beauty of the area.

"It is difficult because I think it is great that they bring more jobs to the area and it is better than having a coal mine or a nuclear plant," he said. "But I just hate looking at them up there in the distance when I go to Mars Hill and now around town and things."

Candace Rupley, another Island Falls resident and Protect Our Lakes member, spoke out against the turbines because her family owns two lots on Pleasant Lake in Island Falls and she said she "did not want to see the beautiful scenery blighted by the turbines."

"I feel people are really only thinking about cash in their pockets," she said recently. "I think that they are only thinking about jobs and not what the turbines are going to sound like when they are all running.'

Rupley said that some of her neighbors stopped speaking to her because of her opinions about wind power and her involvement in opposing the project's construction in Oakfield. Davidge too said that speaking out has led to repercussions, including abusive online comments and negative reactions toward her in the community.

"But I will never come over to the other side," Davidge said.

Lamontagne of SunEdison said during the tour earlier this month that developers worked closely with the town to solicit significant community input in designing the project. As part of the local review process, First Wind made numerous commitments that go beyond what is required under state law and incorporated those changes into the DEP application, he said.

Town Manager Dale Morris said a side benefit of the project is that it forced the town's board of selectmen to come up with several new zoning ordinances.

"We had nothing in terms of ordinances for land use management prior to this," Morris said.

A sound review also took place after some of the turbines were operating to determine

what distance the noise traveled.

"If the tests showed sound went beyond the state requirements, [the company] had to negotiate with private landowners to get permission to exceed that state requirement," Morris said, adding that the town had no part in those negotiations

Morris said there were some people who expressed concerns about the noise that would be generated by the turbines once they were all in operation. Should the sound level exceed the state requirements, Morris said measures are in place to address that issue.

"I would say [SunEdison Inc.] did a pretty good mitigation plan,' Morris said. "But that is all up for debate with some people. There are some nonparticipating landowners, who are close to the turbines. We will have a sound complaint protocol in place, which is something the town negotiated with [SunEdison Inc].

Lamontagne said SunEdison has a 24-hour toll free hotline — 888-786-3347 — for people to call if they have concerns about noise levels. "We will monitor and investigate sound concerns on an ongoing basis," he said.

Morris said earlier this month that his office has received a few complaints over the wind turbines, especially after the first units went up. He said the majority of those people were residents of surrounding towns who expressed displeasure seeing the turbines along the hills of Oak-

"I have not really heard very much from the local residents,' Morris said.

Lamontagne said Oakfield was chosen for the project because of its location and the level of town support the concept received.

'We worked with the town for a bunch of years to develop some community benefit plans and it is also a good wind resource," he

Benefits to the Oakfield community

DOW

S&P 500

S&P 400

NYSE Composite

The wind project has brought, and will continue to bring, significant economic benefits to the town of Oakfield and its residents. The town, which had a population of 737 as of the 2010

Hiah

16,343.76

10009.31

1953.45

1410.84

16,674.74

10130.90

1989.66

1428.19



Turbines from SunEdison Inc.'s wind project in Oakfield can easily be seen from the Oakfield Cemetery.

census, will receive \$14.7 received. Among those projects million in tax revenues over 20 years, and an additional \$12 million in community benefit payments during that time span. The money the town receives goes to a special municipal fund, and can be used for town priorities such as a public safety building, fire engines and road improvements. Each year, at town meeting, residents will be asked how they wish to spend that year's funds.

Morris said the town will receive an annual \$540,000 payment, which is required to satisfy the community benefit clause of the environmental permit application with the Maine Department of Environmental Protection. The first \$540,000 community benefit payment already has been received by the town, while the second payment will be received once the project goes online in late September or early October. The town will then receive 18 additional annual payments.

Town officials previously identified 14 projects the community would be able to fund over that 20-year period with the money

-1.74%

-1.80%

-1.62%

52-wk hi 52-wk lo

18,351 15,370

11254.87 9509.59

2134.72 1820.66

1551.28 1269.45

are the construction of a centrally located fire station to replace an aging facility. Initially, Morris said the plan was to include a new town office as part of the public safety building, but according to state statute, tax increment financing funds cannot be used for a town office.

No specific timetable has been given for construction of the new fire station, since the project is still in the design stage.

Other projects envisioned by the town include replacement of fire equipment, including two new fire trucks, road reconstruction, capital improvements to the village area and construction of a new salt shed.

"The No. 1 revitalization has been to our public works department," Morris said. "We have invested well over \$400,000 in new equipment. Without that infusion of tax dollars, the public works department would be different than the way it is today. It has revitalized and transformed that department.'

He added that the town also was able to donate \$15,000 to a

Currencies

veterans memorial.

In addition, Morris said any full-time resident who receives a Homestead Exemption on his tax bill will receive a check in the amount of about \$2,100 a year for 20 years from the town. Seasonal residents — there are about 100 - will not receive the tax rebate. The remaining landowners, roughly 240 full-time residents in Oakfield, will receive the benefit, which must be claimed as taxable income.

With the average property tax bill in Oakfield at \$970, most homeowners will have money left over after they pay their taxes, according to Morris. The current mil rate is \$17.96, but that also is expected to go down starting in 2016 when SunEdison makes its first tax payment on roughly \$216 million of taxable property, Morris said. The property up to this point has not been taxed at its full value, and thus has not reduced the mill rate for the town. Morris estimated the town stands to receive about \$1.3 million in property tax revenue, in addition to the community benefit payments.

Marketreview

16,384.58

10031.60

1958.03

1413.00

-290.16

-183.94

-32.17

-23.18

	C	onso	olida	ated listi	nas		
Company	Close	Chg	Div	Company	Close	Chg	Div
AFLAC	57.15	96	1.56	Kraft	88.19	0	2.20
AK Steel	2.81	0	-	LillyEli	88.49	-1.49	2.00
AT&T Inc	32.55	23	1.88	Loews	35.81	46	.25
AbtLab	43.33	91	.96	Lowes	68.19	-2.29	1.12
\eropostl	.78	02	-	McDnlds	97.05	79	3.40
Aetna	116.15	-1.61	1.00	Merck	52.13	-1.83	1.80
Allergan	295.29	-5.76	.20	MetLife	46.52	-1.26	1.50
Allstate Altria	57.57 54.05	-1.42 64	1.20	Microsoft Mondelez	43.48 42.85	77 87	1.24
AMovilL	17.78	04	.33	Monsanto	88.10	-2.00	2.16
AFP	55.48	39	2.12	MorgStan	33.03	-1.00	60
Anadarko	65.47	-3.10	1.08	NewellRub	42.04	86	.76
Apache	39.65	-2.34	1.00	NextEraEn	97.29	-1.41	3.08
Apple	113.45	47	2.08	NokiaCp	6.60	14	.16
ApidMati	15.93	09	.40	NoestUt	51.00	0	2.00
AvidTch	8.63	07	-	NorthropG	168.98	-1.74	3.20
BP PLC	31.09	-1.02	2.40	OneokPtrs	34.06	+.55	3.16
BkNYMel	38.86	95	.68	Oracle	36.38	36	.60
BestBuy	37.53	70	.92	PPL	30.96	+.16	1.51
Boeing	136.09	-1.36	3.64	Panasonic		0	-
BrMySq	64.34	+2.15	1.48	Penn Gmng	17.58	55	-
BrkfldAs	30.89	04	.48	Penney	9.50	28	-
CBS B	42.71	71	.60	PepcoHold	23.41	32	1.08
Caterpillar	71.86	-2.20	3.08	PepsiCo	93.05	32	2.81
CenterPnt	18.05	23	.99	Pfizer	32.85	63	1.12
Chevron Citigroup	77.74 50.29	-1.67 -1.36	4.28	PhilipMor PhilipsEl	81.22 24.49	86 66	4.00
CocaCola	38.98	40	1.32	Praxair	105.13	-1.92	2.86
Cornina	17.62	55	.48	ProctGam	69.94	30	2.65
Covance	106.00	.00	.40	Prudentl	75.83	-2.36	2.32
Deere	79.54	89	2.40	QstDiag	66.90	-1.26	1.52
Dell		0	-	Ravonier	22.75	51	1.00
DirecTV	93.55	0	-	Raytheon	104.55	-1.94	2.68
Disney	102.84	-1.36	1.32	ReynAmer	41.84	44	1.44
DowChm	43.31	91	1.68	RylCarb	95.49	98	1.50
DuPont	47.53	55	1.52	Schwab	28.45	-1.33	.24
DukeEnrg	69.45	46	3.30	SearsHldgs	25.38	34	-
ExxonMbl	72.68	-1.78	2.92	Sherwin	246.65	-6.52	2.68
FedExCp	145.30	-4.19	1.00	Siemens	05.44	0	3.00
FidINFin	36.72	10	.84	SonyCp	25.41	-1.01	-
FidNatInfo ForestLab	68.18	-1.12 0	1.04	SwstAirl Starbucks	39.47 56.84	02 44	.30 .64
FMCG	10.88	-1.17	.20	Symantec	20.17	+.10	.60
FrontierCm	4.99	21	.42	Target	76.62	-1.39	2.24
GlaxoSKIn	39.97	44	2.37	Textron	39.58	-1.09	.08
GoldmanS	180.94	-5.51	2.60	3M Co	139.62	-3.33	4.10
Google	629.25	-13.65	-	TW Cable	189.51	91	3.00
Hershey	92.46	84	2.33	TimeWarn	69.64	61	1.40
HewlettP	26.54	-1.03	.70	Toyota	118.82	-2.42	4.02
Hitachi	52.57	-1.48	1.02	Travelers	99.66	-2.00	2.44
HomeDp	115.12	-2.79	2.36	UBS AG	19.24	58	.54
Honda	31.19	71	.73	UPS B	98.32	-2.30	2.92
ntel	29.02	69	.96	ValeroE	59.91	68	1.60
IntlBcsh	24.49	92	.58	WalterEn	.16	0	.04
IBM OI	144.51	-3.63	5.20	WellsFargo	51.04	-1.17	1.50
JPMorgCh	60.94	-1.71	1.76	Yahoo Zimmor	30.74	19	.88
Kohls	49.21	-1.46	1.80	Zimmer	113.56	0	.00

Honda	31.19	71	.73	UPS B	98.32	-2.30	2.92				
Intel	29.02	69	.96	ValeroE	59.91	68	1.60				
IntlBcsh	24.49	92	.58	WalterEn	.16	0	.04				
IBM	144.51	-3.63	5.20	WellsFargo	51.04		1.50				
JPMorgCh	60.94	-1.71	1.76	Yahoo	30.74		-				
Kohls	49.21	-1.46	1.80	Zimmer	113.56	0	.88				
Most active											
Company	Close	Chg		Company	Close	•	Div				
BAC	15.56	30	.20 .20	CDE	3.12	16	-				
FCX	10.88	-1.17	.20	CVX	77.74						
GE RAD	24.80 7.51	55 15	.92	PG AKS	69.94 2.81	30 0	2.65				
S	4.48	13	-	AVP	3.93	14	.24				
SD	.40	03	-	AIG	57.78		1.12				
HMY	.80	09	-	EMC	24.09		.46				
T	32.55		1.88	PPP	2.58		-				
F	14.28	32	.60	TWTR	27.96	+.55	-				
WFC	51.04	-1.17		BEE	13.91		-				
MHR	.47	04		SDRL	6.89		-				
PBR	4.46	37		CX	7.70	31	- 0.00				
PFE ORCL	32.85 36.38	b3 36	1.12	WMB GLW	46.14 17.62	+.43	.48				
C	50.30	-1.36	.20	KEY	12.92	45	.30				
USB	41.17	49		NRG	17.98		.58				
JPM	60.94	-1.71		GFI	2.87	+.07	.03				
GM	30.51	80		NE	11.47		1.50				
HPQ	26.54	-1.03	.70	SWN	14.49	92	-				
RF	8.94	35	.24	CSX	28.16		.72				
MRK	52.13	-1.83	1.80	GG	13.53		.24				
VALE	4.98	17	1.80 .39 .12	JNJ	93.39		3.00				
AA	9.97	+.02	.12	PE HAL	15.79	75 -1.32	70				
KO ABBV	38.98 61.22		2.04	NAL V	37.38 69.79		.72 .48				
ABX	6.75	09		, HLT	23.96	-1.46	.28				
DOW	43.31	91	1.68	FIT	40.72	+.84	-				
KMI	30.38	45	1.96	NLY	10.37		1.20				
MR0	15.84		.84	DIS	102.84	-1.36	1.32				
VZ	44.57		2.26	PBRA	3.80		-				
SCHW	28.45	-1.33	.24	X	13.22	57	.20				
XRX RIG	10.35	23		IBN	8.64	17 -2.37	.16				
AUY	14.31 1.75	-1.46 +.04	.06	BRKB EGO	129.10 3.17	-2.37 +.15	.02				
CVC	33.13	+.62	.60	GGP	25.72	02	.72				
XOM	72.68		2.92	NOK	6.60	14	.16				
ITUB	6.95	50	.05	WMT	63.34		1.96				
CMLP	6.34	+.11		TSM	20.61	05	-				
DNR	2.90		.25	M0	54.05	64	2.26				
SUNE	11.28	35	-	GNW	4.82	21					
ABEV	4.89	12	.08	COP	48.36	-1.77	2.96				
LC HST	13.70	+.10	.80	LQ HK	16.05 .83	-2.92 05	-				
BABA	16.53 65.75	09	.00	CL	62.69	05	1.52				
APLE	18.91		1.20	OAS	9.78	78	1.04				
KGC	1.85	+.16	-	SLB	72.54	-2.76	2.00				
MS	33.03	-1.02	.60	HL	2.22	+.08	.01				
NUTAA	40.00	00	40	DOD	00.00	70	00				

			Reg	gional	stocks				
Stock	52-wk hi		close	chg		chg 52-wk h		P/E	Div
BkofAm	18.48	14.60	15.56		-1.89%		136424421	16.26	0.20
BarHarb	37.98	27.85	32.52		+0.25%		13838	13.27	1.02
CamdnN	41.83	34.75	40.10		-1.33%		17522	11.83	1.20
Cisco	30.31	22.49	25.54	-0.34	-1.31%	-15.74%	39855957	14.59	0.84
CenEurRus	26.45	16.53	18.94	-0.07	-0.37%	-28.39%	5412	N/A	0.97
Delhaize	25.00	15.58	22.17	-0.29	-1.29%	-11.32%	60372	42.88	0.45
Domtar g	48.30	33.04	38.16	-0.94	-2.40%	-20.99%	717543	5.76	1.60
FairchldS	20.84	12.01	13.73	-0.41	-2.90%	-34.12%	1585793	N/A	N/A
FstBcpME	20.00	16.20	18.47	-0.16	-0.86%	-7.65%	26090	12.56	0.88
GenDynam	153.76	114.73	139.24	-2.32	-1.64%	-9.44%	3093370	16.29	2.76
GenElec	28.68	19.37	24.80	-0.55	-2.17%	-13.53%	77864205	N/A	0.92
IdexxLabs	84.25	56.74	76.64	-1.28	-1.64%	-9.04%	1075416	19.54	N/A
ImmuCell	11.40	3.96	6.95	+0.23	+3.38%	-39.04%	5519	31.17	N/A
IntPap	57.90	40.24	40.42	-0.49	-1.20%	-30.19%	6225128	16.74	1.60
Keycorp	15.70	11.55	12.92	-0.45	-3.37%	-17.71%	15783335	12.64	0.30
KimbClk	119.01	99.60	107.85	+0.01	+0.01%	-9.38%	2907075	62.31	3.52
MeadWvco	55.15	37.28	48.30	+0.00	+0.00%	-12.42%	0	N/A	1.00
NorestB	10.90	8.59	10.50	+0.38	+3.75%	-3.67%	42079	14.69	0.04
PNC	100.52	76.69	87.43	-2.39	-2.66%	-13.02%	4116656	12.05	2.04
PeopUtdF	16.95	13.61	15.22	-0.26	-1.65%	-10.21%	6816541	18.56	0.67
PlumCrk	45.26	36.95	40.07	-0.34	-0.84%	-11.47%	1895481	36.73	1.76
Sappi	38.20	4.10	4.10	-0.20	-4.65%	-89.27%	15362	N/A	0.00
StateStr	81.26	64.21	69.00	-2.49	-3.48%	-15.09%	4757863	N/A	1.36
Sysco	41.87	35.45	39.48	-0.03	-0.08%	-5.71%	12607438	34.33	1.20
UtdTech	124.45	87.17	91.07	-2.24	-2.40%	-26.82%	10468818	13.06	2.56
UnumGrp	38.15	29.81	31.63	-0.56	-1.74%	-17.09%	3110020	20.71	0.74
VersoPap	3.75	0.16	0.16	-0.02	-11.11%	-95.73%	288604	N/A	0.00
WalMart	90.97	61.50	63.34	-1.13	-1.75%	-30.37%	12883864	13.22	1.96

		Top 1	00 m	utual funds
Name	Last	Chg	% Chg	Name
API Efficient Frontier Income	9.92	-0.05	-0.50%	MFS Lifetime Reti
Aberdeen China Opportunities	17.50	-0.29	-1.63%	Marshall Intermed
Aberdeen Emerging Markets	11.84	-0.18	-1.50%	Matthews Asia Gr
Alger China U.S. Growth	19.96		-1.63%	Matthews China Ir
Alger Spectra	17.83	-0.27	-1.49%	Merk Hard Curence
AllianceBernstein High Income	8.57	+0.00	+0.00%	Metropolitan West
American Century Heritage Investor	24.41	-0.35	-1.41%	Munder Growth O
Berkshire Focus	19.48	-0.14	-0.71%	Oakmark Global S
CM Advisors Fixed Income	11.41	+0.01	+0.09%	Old Westbury Glol
Calamos International Growth	16.74	-0.23	-1.36%	Oppenheimer Dev
Columbia Balanced	35.64	-0.35	-0.97%	Oppenheimer Inte
Delaware Corporate Bond	5.76	+0.03	+0.52%	PIMCO Foreign Bo
Delaware Diversified Income	8.79		+0.34%	PIMCO Investmen
Dreyfus International Bond	15.49	+0.00	+0.00%	Permanent Portfol
Encompass	3.81		+0.00%	Pin Oak Equity
FBR Balanced Investor	N/A	N/A	N/A	Putnam American
FPA Crescent	32.29	-0.31	-0.95%	Putnam U.S. Gove
Fidelity Advisor Emerging Asia	27.55	-0.09	-0.33%	Reynolds Blue Ch
Fidelity Canada	45.37	-0.55	-1.20%	Saratoga Technolo
Fidelity Capital & Income	9.54	-0.04	-0.42%	Saturna Sextant Ir
Fidelity OTC Portfolio	79.32	-0.70	-0.87%	SouthernSun Sma
Fidelity Select Consumer Staples	89.56	-1.05	-1.16%	State Farm Munici
Fidelity Select Retailing Portfolio	99.74	-1.39	-1.37%	State Farm Tax-Ad
Fidelity Small Cap Discovery	27.93	-0.56	-1.97%	T. Rowe Price Hea
First Eagle Overseas	21.87	-0.29	-1.31%	T. Rowe Price Med
Hancock Horizon Burkenroad	56.93	+0.06	+0.11%	T. Rowe Price Nev
Henderson European Focus	34.52	-0.76	-2.15%	T. Rowe Price U.S
Hundredfold Select Alternative	21.54	+0.00	+0.00%	TCW Core Fixed-I
Hussman Strategic Total Return	11.10	+0.02	+0.18%	TCW Emerging Ma
ING Large Cap Growth Portfolio	17.86	-0.24	-1.33%	TCW Total Return
NG Midcap Opportunities Portfolio	14.57	-0.21	-1.42%	Target Intermediat
NG Morgan Stanley Global Franchi	se15.19	-0.22	-1.43%	Target Total Return
ING Pioneer High Yield Portfolio	11.48	-0.04	-0.35%	Templeton Global
Icon Energy	11.56	-0.28	-2.36%	Thompson Plumb
Integrity Viking Williston	4.93	-0.12	-2.38%	Thornburg Global
Intrepid Capital Investor	10.80	-0.11	-1.01%	Tilson Dividend
Intrepid Small Cap Investor	13.80	-0.04	-0.29%	Transamerica Syst
lvy Balanced	24.25	-0.30	-1.22%	USAA Precious M
James Balanced: Golden Rainbow	24.51	-0.19	-0.77%	Van Eck Internatio
Janus Balanced	29.90	-0.20	-0.66%	Vanguard Inter-Ter
Janus Flexible Bond	10.48	+0.03	+0.29%	Vanguard Wellesle
Janus Global Research	N/A	N/A	N/A	Virtus Global Infra
Janus Moderate Allocation	13.02	-0.13	-0.99%	Waddell & Reed A
Janus Triton	23.63	-0.36	-1.50%	Waddell & Reed C
John Hancock Balanced	18.10		-0.93%	Waddell & Reed M
John Hancock Global Opportunities	14.79	-0.16	-1.07%	Wasatch World Inr
Legg Mason Western Asset Muni	16.57	+0.03	+0.18%	Wells Fargo Adv. E
Loomis Sayles Core Plus Bond	12.49	+0.05	+0.40%	Wells Fargo Advar
Loomis Sayles Investment Grade Be	ond11.2	2+0.02	+0.18%	Westcore Internati

2.75 +0.01 +0.36%

adi idilas			
Name	Last	Chg	% Chg
MFS Lifetime Retirement Income	11.96	-0.04	-0.33%
Marshall Intermediate Tax-Free Investigation	stor11.27	+0.03	
Matthews Asia Growth Investor	19.41	-0.23	-1.17%
Matthews China Investor	20.42	+0.01	+0.05%
Merk Hard Curency Investor	9.62	+0.09	+0.94%
Metropolitan West Total Return Bon		+0.04	+0.37%
Munder Growth Opportunities	44.25	+0.02	+0.05%
Oakmark Global Select	16.02	+0.03	+0.19%
Old Westbury Global Small & Mid C.		+0.03	+0.19%
Oppenheimer Developing Markets	30.13	-0.31	-1.02%
Oppenheimer International Small Co		-0.41	-1.12%
PIMCO Foreign Bond	9.24	+0.06	+0.65%
PIMCO Investment Grade Corp Bon		+0.04	+0.39%
Permanent Portfolio	37.89	-0.09	-0.24%
Pin Oak Equity	47.96	-1.05	-2.14%
Putnam American Government Inco		+0.01	+0.11%
Putnam U.S. Government Income	13.40	-0.01	-0.07%
Reynolds Blue Chip Growth	58.57	-0.70	-1.18%
Saratoga Technology & Comm	16.30	-0.07	-0.43%
Saturna Sextant International	14.63	+0.01	+0.07%
SouthernSun Small Cap Investor	22.16	-0.55	-2.42%
State Farm Municipal Bond	8.76	+0.02	+0.23%
State Farm Tax-Advantaged Bond	11.74	+0.02	+0.17%
T. Rowe Price Health Sciences	80.22	-0.90	-1.11%
T. Rowe Price Media & Telecomm	68.51	-0.69	-1.00%
T. Rowe Price New Asia	14.83	-0.04	-0.27%
T. Rowe Price U.S. Treasury Interm	5.93	+0.02	+0.34%
TCW Core Fixed-Income	11.15	+0.03	+0.27%
TCW Emerging Markets Income	9.94	+0.04	+0.40%
TCW Total Return Bond	10.64	+0.03	+0.28%
Target Intermediate-Term bond	9.88	+0.04	+0.41%
Target Total Return Bond	N/A	+0.00	+0.00%
Templeton Global Bond	11.55	-0.05	-0.43%
Thompson Plumb Bond	11.16	+0.01	+0.09%
Thornburg Global Opportunities	26.29	-0.28	-1.05%
Tilson Dividend	12.45	-0.14	-1.11%
Transamerica Systematic Small/Mid		-0.46	-1.79%
USAA Precious Metals and Minerals		+0.25	+2.75%
Van Eck International Investors Gold		+0.16	+2.57%
Vanguard Inter-Term Treasury	11.49	+0.03	+0.26%
Vanguard Wellesley Income Investor		-0.27	-1.08%
Virtus Global Infrastructure	13.94	-0.12	-0.85%
Waddell & Reed Asset Strategy	8.10	-0.12	-0.74%
Waddell & Reed Continental Income		-0.13	-1.29%
Waddell & Reed Municipal Bond	7.52	+0.02	+0.27%
Wasatch World Innovators	20.88	-0.19	-0.90%
Wells Fargo Adv. Emerging Markets		-0.19	-0.92%
Wells Fargo Advantage Growth Ines		+0.12	+0.26%
Westcore International Small-Cap	15.87	-0.03	-0.19%
Yacktman	22.55	-0.03	-1.05%
raununali	22.00	-0.24	-1.00%

		nt o p.iii.	1101	70 Ong
Canadian Dollar		.7565	.7591	34%
British Pound		1.5537	1.5591	
Euro		1.1291	1.1436	
Japanse Yen		.0083	.0083	-
Mexican Peso		.0600	.0602	33%
Swiss Franc		1.0329	1.0417	84%
Chinese Yuan		.1571	.1572	06%
Hong Kong Dollar		.1290	.1290	-
	Tron	suries		
			Laskink	1
	Yield	Yesterday		Last mo
3-month	02	01	0.02	0.05
6-month	0.09	0.13	0.23	0.22
2-year	0.68	0.67	0.70	0.65
3-year	0.97		1.03	
5-year	1.44	1.48	1.51	
10-year	2.13	2.19	2.19	
30-year	2.93	3.01	2.95	2.81
	Global	market	5	
	Close	52-wk hi	Chg	% Chg
S&P 500	1958.03	2134.72	-32.17	-1.62%
FTSE 100	6104.11	7122.74	-82.88	-1.34%
CAC 40	4535.85	5283.71	-119.29	-2.56%
Nikkei 225	18070.21	20952.70	-362.06	-1.96%
HAMO OFNO INDEV	04000 00	00500 50		. 0.000/

Commodities See Page A4

21920.83

HANG SENG INDEX

28588.50

Wall St. ends down after Fed stokes global economic fears

BY SINEAD CAREW **REUTERS**

Wall Street stocks closed lower on Friday in heavy trading as the Federal Reserve's decision to keep interest rates near zero fueled concerns about the potential impact of continuing weak global growth on U.S. corporate earnings

Apart from the state of the world economy, the Fed cited financial market volatility and sluggish inflation at home in its decision on Thursday, while leaving the door open for a modest policy tightening later this year.

Friday's volatility was also likely exacerbated by so-called "quadruple-witching," when options on stocks and indexes, and futures on indexes and single-stocks all expire, prompting investors to buy or sell shares to cover expiring contracts.

The three major stock indexes each fell more than 1 percent, with all 30 Dow components in the red.

The Fed's decision suggested a global economic environment that is unlikely to foster the kind of earnings growth needed to support stocks at their current, above-average valuations.

Despite recent declines, the benchmark S&P 500 is still trading around 15.6 times forward 12month earnings, above the 10-year median of 14.7 times, according to Thomson Reuters StarMine data.

More than 10.9 billion shares changed hands on U.S. exchanges, compared with 8.1 billion average for the previous 20 sessions, according to Thomson Reuters data.

It was the most active trading day since August 24 when 14.2 billion shares changed hands.

Developer pulls leading ad-blocker from Apple Store

BY JESSICA TOONKEL **REUTERS**

Tumblr co-founder Marco Arment, who developed the most popular paid ad-blocker on Apple Inc.'s U.S. app store, has pulled the product, citing concerns that the tool could hurt independent Web publishers.

In a blog post on Friday, Arment, wrote on the social media site that he was pulling his "Peace" app because he does not feel that it is his role to decide what content is blocked.

Arment did not respond to an email requesting comment.

The controversy around adblocking software kicked up this week after Apple made it available on the new version of the iPhone operating system on Wednesday. Arment's \$2.99 ad-blocking app, Peace, was the No. 1 one paid app in the United States over the past two days, according to Arment's blog.

Ad-blocking tools are designed to help Web pages load much faster by stripping out so-called scripts and trackers that are used to serve the ads.

However, many argue that such tools hurt publishers, particularly smaller ones, by forcing them to develop dedicated iPhone apps, rather than relying on mobilefriendly websites. Some have even suggested that using such apps amounts to theft that will all but destroy the Web as we know it.

Some 20 million people used ad blockers last year, up 40 percent from a year earlier, resulting in \$22 billion in lost advertising revenue, according to a study by Adobe and PageFair, an anti adblocking tech company.

US tourism to Cuba still prohibited despite new rules

REUTERS

WASHINGTON — Even as the U.S. moved on Friday to ease travel and other restrictions to Cuba, Americans will still not be allowed to go to the Communist nation for "tourist activities," a U.S. official said.

Speaking to reporters, senior Obama administration officials said such travel remains prohibited even as the regulations expand to allow family members to travel alongside authorized travelers for a wider variety of activities.

Overall, the U.S. officials also said that the full impact of latest easing of all Cuba restrictions will depend on whether the Cuban government makes reforms, including on imports.